

BUDGET FISCAL YEAR 2019

Heartland Community College
Community College District #540
1500 W. Raab Rd. Normal, IL 61761



HEARTLAND COMMUNITY COLLEGE

Fiscal Year 2019

Budget

September 18, 2018

Prepared by:

Business Services Division

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HEARTLAND
COMMUNITY COLLEGE

Community College District #540

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Heartland Community College

Fiscal Year 2019 Budget



HEARTLAND
COMMUNITY COLLEGE

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Heartland Community College Fiscal Year 2019 Budget



HEARTLAND
COMMUNITY COLLEGE

Introduction

Transmittal Letter
Organizational Structure
Principal Officials
Resolution Adopting the Fiscal Year 2019 Budget

September 18, 2018

To the Citizens of Community College District No. 540:

Provided herein is the Heartland Community College District No. 540 Budget for Fiscal Year 2019, the year beginning July 1, 2018 and ending June 30, 2019. This budget incorporates the educational and public service operational commitments of Heartland Community College to District students and residents. It also reflects the fiscal year 2019 financial implications of a *Strategic Multi-Year Plan for Budget and HR Realignment* approved by the Board of Trustees during fiscal year 2016. This budget was adopted following an opportunity for public review and a public hearing conducted on September 18, 2018.

This budget document is presented in three sections:

1. **Introduction** – The Introduction includes this transmittal letter, the Heartland Community College Organizational Structure, a list of principal officials of the College, and the Resolution Adopting the Fiscal Year 2019 Budget.
2. **Statistics and Graphical Information** – This section provides a narrative of highlights of the fiscal year 2019 budget as well as various charts, tables, and graphical presentations of the budget.
3. **Financial** – This section includes complete budget documents for all College funds in the format prescribed by the State for all Illinois community colleges.

College staff used a modified zero-based budgeting approach and critically reviewed departmental budget requests and revenue projections necessary to operate the College during fiscal year 2019. Decisions reflected in this budget have been made with a view to assuring the most efficient and effective utilization of institutional resources available for fiscal year 2019. This budget also has been designed to provide the resources necessary to support college-wide priorities and goals in the Strategic Plan.

STRATEGIC PLAN Heartland Community College

Founded in 1990, Heartland Community College is a comprehensive community college operating in accordance with the provisions of the Illinois Public Community College Act. The College is accredited by the Higher Learning Commission and recognized by the Illinois Community College Board. This budget is aligned with and supports the College's vision, mission, and college-wide priorities and goals.

Vision

Leading our community to lifelong learning and success.

Mission

Heartland provides accessible, innovative learning opportunities and resources that enrich our community.

College-Wide Priorities and Goals

Promote Student Success

- Increase percentage of students progressing toward and completing their educational and career goals.
- Improve student satisfaction.
- Increase student achievement of the College's Essential Competencies.

Ensure Resource Stewardship

- Improve employee satisfaction.
- Maintain or increase the College's financial health.
- Maintain or increase value of the College's physical assets.

Serve as a Community Resource

- Meet emerging workforce needs through education and training programs.

- Fulfill unmet community demand for personal enrichment and professional learning.

Model Effective Communication, Collaboration and Transparency

- Intentionally obtain and incorporate employee input.
- Improve internal dissemination of information.
- Share resources, responsibilities and results to achieve college-wide goals.

SUMMARY

Implicit in the presentation of this budget material is the administration's commitment to manage the educational and financial affairs of the College within the guidelines set forth by this adopted budget. This publication of the fiscal year 2019 budget has been prepared to provide the Board, staff, students and the community at-large with an informative financial statement of the proposed educational and operating commitments of Heartland Community College. We hope this document will stimulate interest in and facilitate understanding of the programs and services by which the College intends to realize its higher educational goals and its community service obligations.

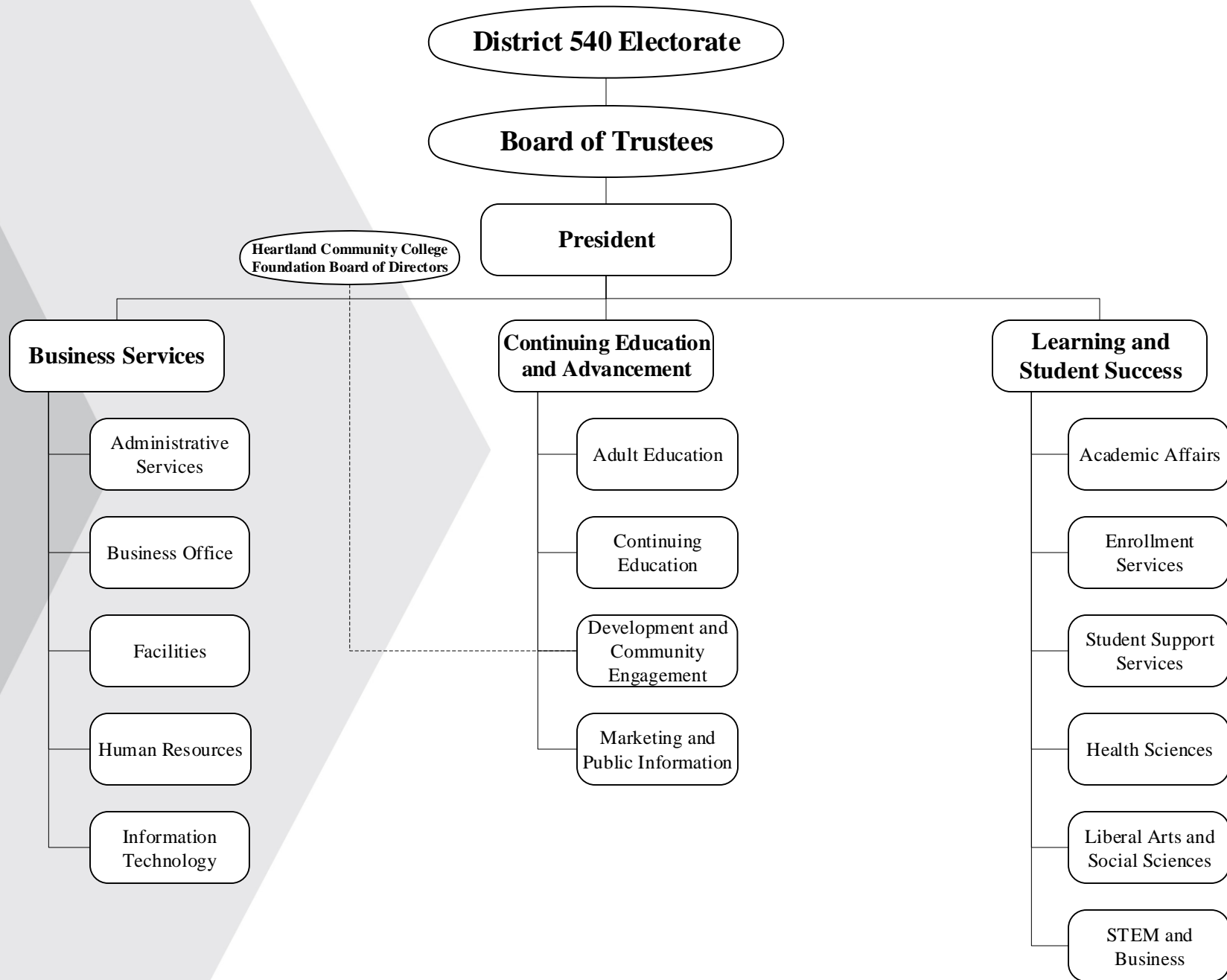
ACKNOWLEDGMENTS

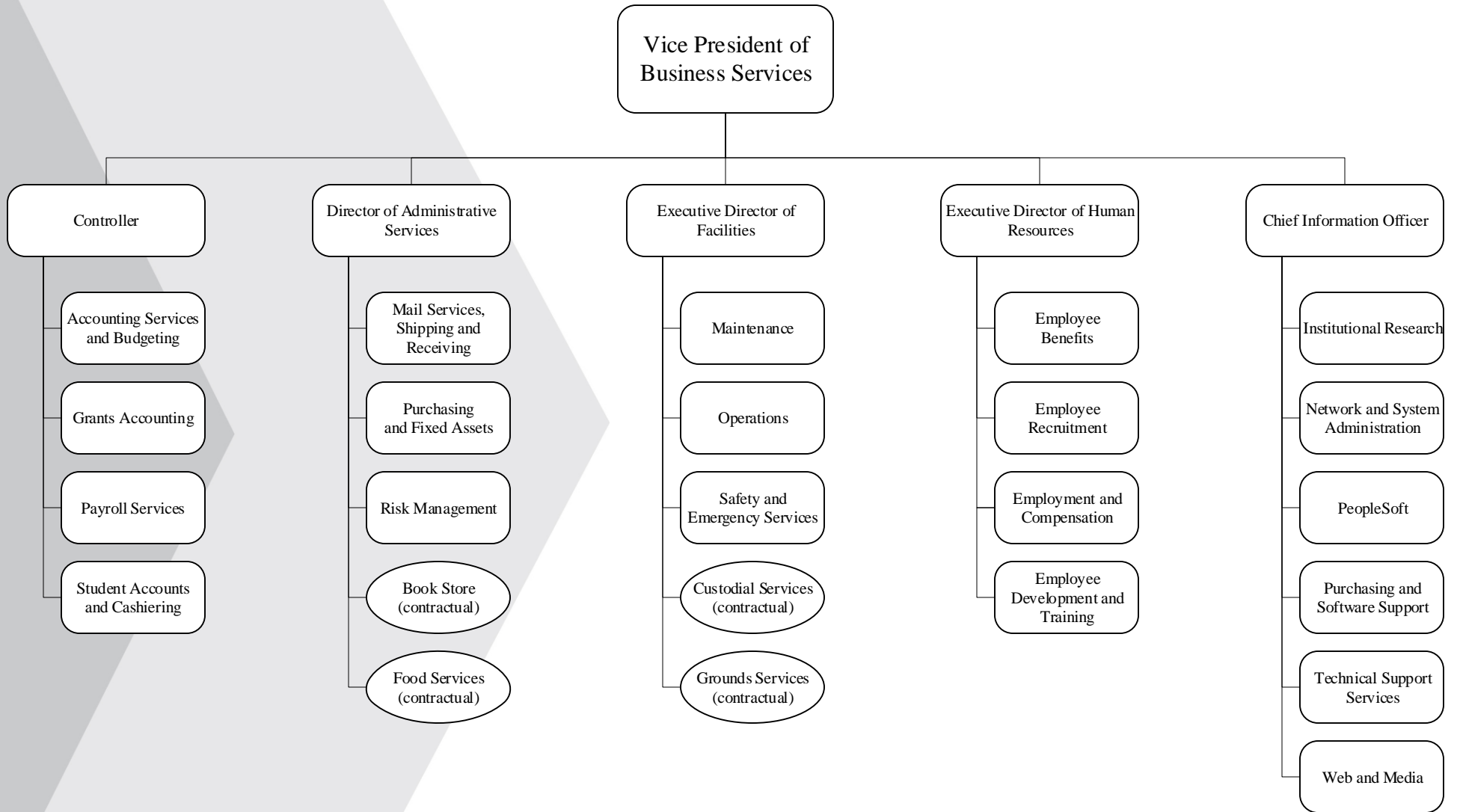
We thank the Board of Trustees for their support and attention to planning and conducting the financial operations of the College in a highly responsible and accountable manner, with fiscal integrity. We also acknowledge the efforts of staff from all areas of the College, particularly the College Advisory Council this year, in the development of this budget.

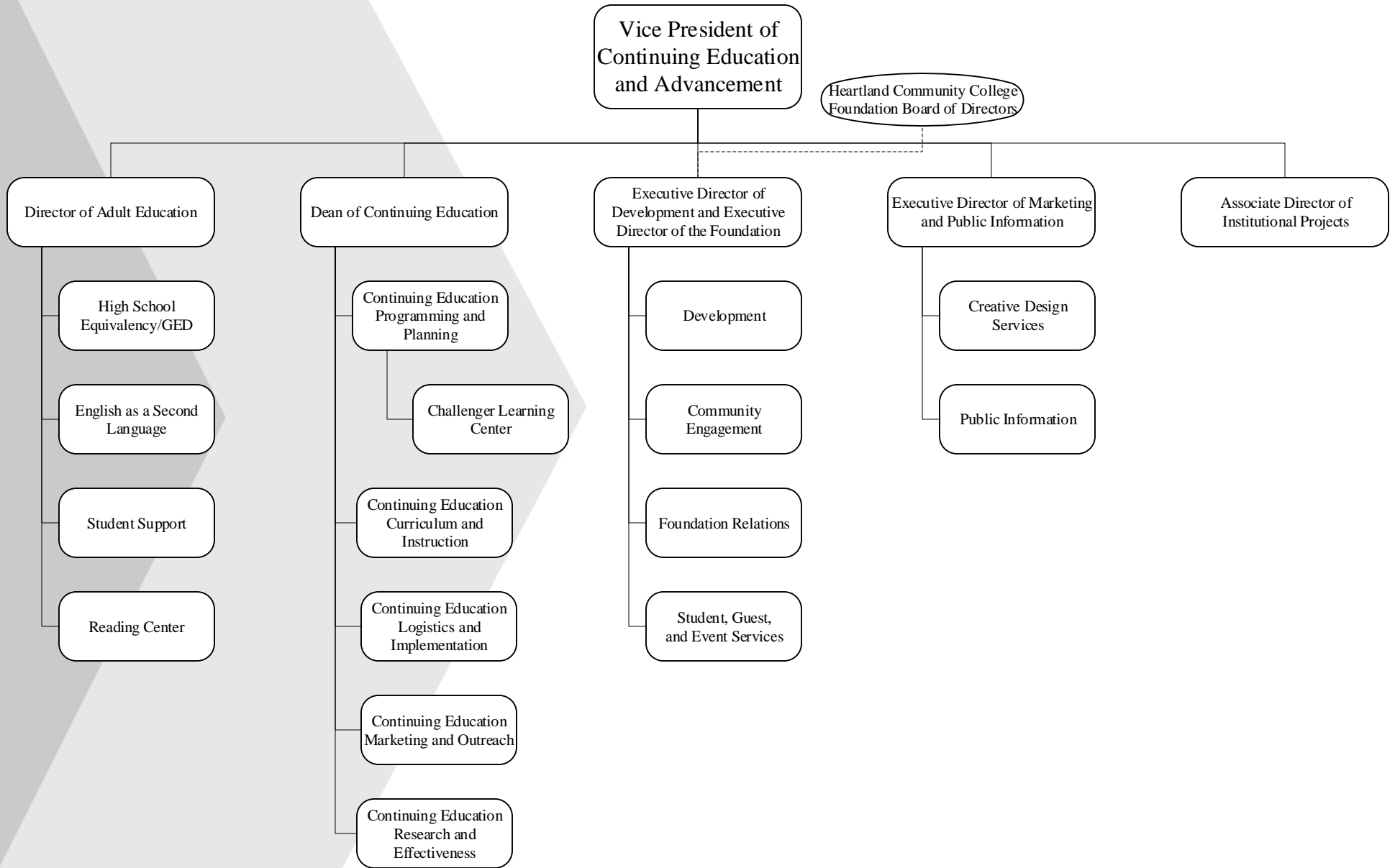
Respectfully submitted,

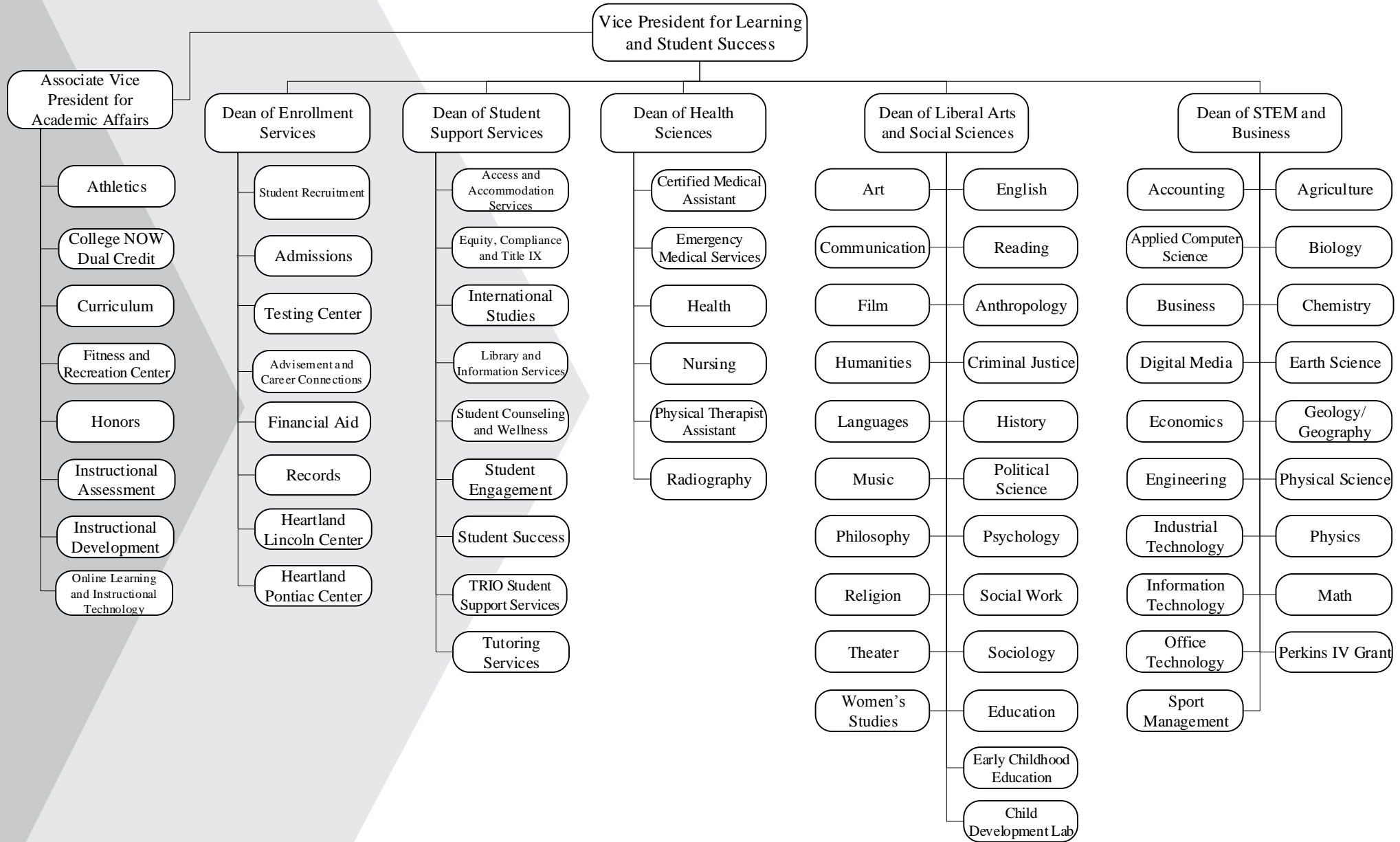
Keith Cornille, Ed.D.
President

Douglas E. Minter
Vice President of Business Services and Treasurer









**HEARTLAND COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT #540**

PRINCIPAL OFFICIALS

Board of Trustees

	<u>Position</u>	<u>Term Expiration</u>
Gregg Chadwick	Chair	2023
Jeffrey Flessner	Vice-Chair	2019
Rebecca Ropp	Secretary	2021
Donald Gibb	Trustee	2019
Patrick Hardesty	Trustee	2019
Mary E. Campbell	Trustee	2023
Janet M. Hood	Trustee	2021
Joshua Crockett	Student Trustee	2019

Officers of the College

Keith Cornille	President
Douglas E. Minter	Vice President of Business Services
Kelli Hill	Vice President of Continuing Education and Advancement
Rick Pearce	Vice President for Learning and Student Success

Officials Issuing Report

Sharon M. McDonald	Controller
Shelley Marquis	Director for Payroll Services and Student Accounts
Bridget Miller	Associate Director for Accounting Services

Department Issuing Report

Business Services Division

RESOLUTION ADOPTING ANNUAL BUDGET

WHEREAS, the Board of Trustees of Community College District No. 540, Counties of DeWitt, Ford, Livingston, Logan, McLean, and Tazewell, and State of Illinois, must adopt an annual budget within or before the first quarter of each fiscal year; and,

WHEREAS, a tentative budget for the fiscal year 2019 (July 1, 2018 to June 30, 2019) was prepared and made conveniently available to public inspection for at least thirty (30) days heretofore, after due notice of availability for public inspection; and,

WHEREAS, a public hearing has been held regarding such tentative budget, after due notice of the holding of such public hearing; and,

WHEREAS, the provisions of the Illinois Public Community College Act required to be complied with prior to adopting an annual budget have been complied with;

WHEREAS, specific expenses that may be paid from the tax levied for operation and maintenance of facilities purposes and the purchase of college grounds pursuant to Section 3-20.3 of the Illinois Public Community College Act (110 ILCS 805/3-20.3) shall be paid from said tax to the extent provided for in and contemplated by said budget.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE Board of Trustees of Community College District No. 540, Counties of DeWitt, Ford, Livingston, Logan, McLean, and Tazewell, and State of Illinois, that the annual budget for the fiscal year 2019 (July 1, 2018 to June 30, 2019), attached hereto and incorporated by reference, is hereby adopted as the annual budget for such fiscal year.

APPROVED: _____
Chair, Board of Trustees

ATTEST:

Secretary, Board of Trustees

Recorded this 18th day of September, 2018

Heartland Community College Fiscal Year 2019 Budget



HEARTLAND
COMMUNITY COLLEGE

Statistics and Graphical Information

Highlights of the Fiscal Year 2019 Budget

Operating Fund - Revenues By Source

Operating Fund - Expenditures By Object and Transfers

Education Fund - Expenditures By Object and Transfers

Operations & Maintenance Fund - Expenditures By Object and Transfers

HIGHLIGHTS OF THE FISCAL YEAR 2019 BUDGET

BACKGROUND INFORMATION

Introduction

Heartland is proud to have served the needs of constituents across the district for over 25 years. In this time, the College experienced strong growth and has become an important, valued, and respected community asset. It provides educational opportunities to thousands of district residents every year, not only in traditional credit instruction programs, but in a myriad of non-credit programs as well. Declining enrollments in higher education in the State of Illinois have continued throughout 2018. Heartland's enrollments are strong when compared to other Illinois community colleges and many State universities but we are projecting a decline in our credit hours projection for Fiscal Year 2019 (FY2019) by 5.0% when compared to actual credit hours for Fiscal Year 2018 (FY2018).

The College faces multiple ongoing challenges in preparing the Fiscal Year 2019 Budget. Enrollment downturns are generating less tuition revenue. Additionally in FY2019, Heartland will not have the revenue generated in prior years from equalization funding and an equity tax. Compared to FY2018, Heartland will not receive over \$3 million in operating revenue. Due to the magnitude of this loss, Heartland is presenting its first deficit operating budget. This has driven the need to focus a significant amount of time and effort on multi-year budgetary plans and strategies.

Multi-Year Plan

While the focal point of this narrative is fiscal year 2019, the Board of Trustees approved a Strategic Multi-Year Plan for Budget and HR Realignment in fiscal year 2016. That plan continues to influence fiscal year 2019 budget planning.

In May 2018, staff presented the Board with a Strategic Budget Forecast that emphasized the loss of revenue from equalization funding along with the loss of revenue from lower projections of enrollment and credit hours. With concurrence that quality services should be maintained for the benefit of students and the District, the Board agreed to draw on operating fund reserves as an intentional strategic approach during FY2019 and FY2020. This will allow staff to continue to deliver high quality education and services while focusing on managing revenues and expenditures to achieve a balanced budget again in FY2021.

Current Considerations

The State of Illinois passed a budget for Fiscal Year 2019 with an increased appropriation for base operating grants of 2% for community colleges. The Illinois Community College Board (ICCB) appropriated \$2,576,280 for the base operating grant and the equalization grant, and \$177,100 for Veteran's Grants to Heartland Community College.

The College's Fiscal Year 2019 Budget also assumes:

- a projected credit hour reduction of 3.0% when compared to FY18's budget
- a \$5 per credit hour tuition increase
- salary increases for regular employees
- a small increase in the local property tax base
- ever-increasing demands on support from student tuition and fees

This budget documents the financial operations of the College for fiscal year 2019 and emphasizes the need that continues for full state funding. The 2019 budget includes an increase of 655 credit hours of tuition and student fees from the tentative budget based on 2018 fall credit hour enrollments.

The Budget for Fiscal Year 2019 embraces the Heartland Community College strategic priorities of supporting student success; serving as a community resource; ensuring resource stewardship; and modeling communication, collaboration, and transparency.

Compared to the Tentative Fiscal Year 2019 Budget, the Budget for Fiscal Year 2019 reflects an overall increase in operating revenue of \$145,320. This is due to several factors including a projected increase in total credit hours of 655 (with a net effect increase of about \$90,320); and an increase of Foundation donations of approximately \$55,000 for College programs. As compared to the tentative budget, the Budget for Fiscal Year 2019 also reflects an increase in operating expenditures of approximately \$331,000. This increase includes: additional salaries of about \$80,000, which include student workers, testing assistants, tutors, and lab monitors to restore services cut in times of State budget uncertainty; additional salaries of \$32,000 for Community Education that will be offset by Foundation program donation revenues; additional salaries of \$54,000 for Adult Education Instructors, which will generate more Adult Education classes; additional salaries for full time regular employees of \$48,000 that includes restoration of an electrician position to address a growing backlog of needs and accounts for a corresponding reduction in contractual services of about \$14,000; SURS benefit cost of \$3,600 due to a new State rule; additional materials needed for the Heartland Lincoln Center in the amount of \$11,000; about \$26,000 in employee professional development/travel, and \$16,500 for employee tuition benefits; \$23,000 for evening childcare services, which will be offset by Foundation and Adult Education revenue support; \$18,000 for a number of data collection efforts and marketing expenses; additional contractual services of \$17,000, which include legal, machine maintenance, and facility repairs; and an additional \$3,000 transfer to the Auxiliary funds.

In May of 2018, staff presented a 5-year Strategic Budget to the Board reflecting a projected deficit for Fiscal Year 2019 of \$642,172. While the revenue and expenditure changes incorporated into the Fiscal Year 2019 Budget have increased the deficit presented in the Tentative Fiscal Year 2019 Budget by \$186,104, the total projected deficit in the Fiscal Year 2019 Budget of \$445,697 is \$196,475 less than forecasted in the College's May 2018 Strategic Budget.

Following is a discussion of various revenues and expenditures included in the Fiscal Year 2019 Budget.

OPERATING FUNDS

Revenues

The general operating funds of the College are the total of the Education Fund and the Operations and Maintenance Fund. These revenues and transfers for Fiscal Year 2019 are budgeted at \$27,405,566 in the Education Fund and \$3,161,008 in the Operations and Maintenance Fund. Combined, operating revenues will total \$30,566,574.

Student tuition and course fees. The Fiscal Year 2019 Budget anticipates an overall decrease in student tuition and fees revenue of 1.2% compared to the Fiscal Year 2018 Budget. This decrease is the net result of a tuition increase of \$5 per credit hour and a projected credit hour decrease of 3.0% from the FY18 Budget. Student tuition and fees account for 49.5% – nearly half – of operating fund revenues. This reinforces ongoing concern about students’ accessibility to affordable education.

Enrollment decreases are continuing at many community colleges across the State. This trend has been experienced the last few years by several Illinois community colleges and is expected to continue in the upcoming year for many higher education institutions. Staff is continuing to study enrollment and retention data and trends, and will monitor their impacts on College operations throughout fiscal year 2019. A new College initiative focused on Strategic Enrollment Management will be very important in the next few years, as the College strives to ensure it is adequately and capably serving all residents of the District who could benefit from educational and training opportunities.

State revenues. The College is projecting state support of \$2,576,280 for its base operating and equalization grants. Special purpose funding from the State, in the form of restricted grants for veterans at the budgeted amount of \$177,100, and adult education at the budgeted amount of \$362,920, are also included in the Budget, as are federal adult education grants in the amount of \$227,580.

Local support. Local tax revenue anticipated for the Fiscal Year 2019 Budget is based on the tax levy adopted last fall. The Budget is based on an equalized assessed value increase of 0.5%. The overall decline in local support operating revenue is because of the loss of the equity tax levy. This is a projected loss of over \$3,000,000 for Fiscal Year 2019 compared to Fiscal Year 2018. Local support will provide 35.1% of total operating fund revenues.

During the past few years, the rate of growth in the district’s tax base has been impacted by significant farmland assessment adjustments, property tax relief measures, and a general weakening of commercial development and residential real estate transactions. The tax base growth supporting this budget, while positive for three consecutive years, has been much weaker than in past years. The former Mitsubishi plant in Normal was purchased by a new auto-maker, Rivian Automotive, in FY17. Additionally, Brandt Industries purchased the Kongskilde plant in Hudson and has already begun production of agricultural equipment. While both should help improve the local tax base, recent closures of anchor stores at Eastland Mall may negatively impact the trend in future years.

No increase in Corporate Personal Property Replacement Tax (CPPRT) revenue is being projected for fiscal year 2019. CPPRT revenue is budgeted at \$664,553.

Continuing Education fees. The Continuing Education area has undergone restructuring in the last two years to achieve efficiencies and better meet community needs. Revenues will be derived from personal enrichment and professional learning programs (formerly identified as community education and customized training, respectively). This revenue source is budgeted at \$1,853,750 for fiscal year 2019. A projected decrease in one low-margin contractual services provider offerings accounts for \$1,000,000 of the decrease in revenue from the FY2018 budget.

Investment and other income. Investment income is budgeted at \$100,000 for fiscal year 2019, equal to the current projection for total FY18 revenue in this category. Other and federal income includes a variety of grant-related and miscellaneous revenues totaling \$172,000.

A graphical analysis of fiscal year 2019 revenue sources is presented at the beginning of the Statistics and Graphical Information section. Included as well is a comparison of budgeted operating funds revenue sources for fiscal years 2019 and 2018.

Expenditures

Budgeted operating fund expenditures include both the Education and the Operations and Maintenance Funds. The fiscal year 2019 budgeted Education Fund expenditures and transfers are \$27,851,263. The Operations and Maintenance Fund expenditures and transfers included in the Fiscal Year 2019 Budget are \$3,161,008. Total operating expenditures and transfers are budgeted at \$31,012,271. These total operating expenditures are \$445,697 more than operating revenues, providing a budgeted reserve reduction of \$445,697 in the Education Fund.

A variety of expenditure summaries and comparisons are presented in the Statistics and Graphical Information section.

Employee salaries and benefits. Employee salaries and benefits are the most significant component of any community college's expenses. Heartland is no exception. The Fiscal Year 2019 Budget provides for \$21.78 million (70.2%) of the total operating budget for employee compensation. This compares to \$21.75 million (63.5%) in the fiscal year 2018 budget and represents an increase of 0.1%.

The Budget provides for annual salary increase of \$1,500 per employee for all full-time and eligible part-time employees. It also provides funds for increases to adjunct faculty.

The cost of employee group health insurance is the major component of employee benefits. The FY2019 renewal rates for employee group insurance plans reflect an increase of 2.71% for the overall group insurance plan with the largest component being medical insurance at an increase of 3.18%. Additional benefit costs reflected in budgeted expenditures include the required contribution by the College to the State of Illinois insurance program for community college retirees, employee and dependent tuition waivers and reimbursements, and Employee Assistance Program costs.

Contractual services. The Budget reflects a decrease of 33.0%, or a little over a \$1 million in contractual services for fiscal year 2019 as compared to fiscal year 2018.

A low margin Community Education contractual service provider was eliminated (coinciding with the aforementioned revenue reduction) and has reduced the contractual services expenditures by \$1,000,000. Contractual services will account for 6.8% of the operating fund's expenditures.

General materials and supplies. Materials and supplies costs are projected to increase by 1.4% or approximately \$20,432. This represents basic cost and usage increases across all lines for this category of spending. Essential material and supply needs for instructional and office use have been identified following recent years of priority-only spending during fiscal year 2017 and fiscal year 2018.

Conference, travel, and meeting expense. The amount allocated to conference, travel, and meeting expenses for fiscal year 2019 has decreased by \$125,169 (22.2%) from the fiscal year 2018 budget level. Supporting professional development opportunities continues to be a high priority consistent with delivery of high quality instruction and services. Budget Manager requests of \$255,716 for professional development represent 58.4% of the total conference, travel, and meeting expense of \$437,741.

Fixed charges. Fixed charges are budgeted to decrease 59.1% (approximately \$714,879) over the fiscal year 2018 budgeted amount. Fixed charges include leases for the Heartland Pontiac Center, Heartland Lincoln Center, and other short-term instructional sites for community education classes, as well as various annual insurance, property taxes, and other small equipment lease and rental costs. Debt certificate service payments are no longer budgeted in the operating funds as they have been refunded with bonds. This is a cost savings to the operating budget of approximately \$400,000 annually. Other cost savings are reflected in insurance costs, leases, and rentals.

Utilities. The Fiscal Year 2019 Budget includes utilities costs of \$874,128, a decrease of 0.2% from the fiscal year 2018 budgeted amount. Utility costs are monitored and managed closely throughout the year.

Capital outlay. Budgeted funding for capital outlay will not be included in the Fiscal Year 2019 Operating Budget. During Fiscal Year 2018, \$1,000,000 in bonds were issued to fund capital outlay for fiscal year 2019 and fiscal year 2020. The Fiscal Year 2019 capital outlay funding can be found under the budget for the Restricted Fund.

Waivers and Other. Waivers and other expenditures will decrease by 9.2% (approximately \$328,935) under the Fiscal Year 2018 budget amount. This is a result of projected decreases in credit hours. Waivers and other expenses account for 10.5% of the operating budget's expenditures.

Contingencies and transfers. Budgeted contingencies and transfers again are incorporated into the Budget. For fiscal year 2019, budgeted contingencies total \$300,000 with \$250,000 in the Education Fund and \$50,000 in the Operations and Maintenance Fund. These provide for the uncertainties associated with fall and spring enrollment fluctuations, utility cost volatility, and other market-driven costs. The total contingency line reflects only 1.0% of the operating budget.

A budgeted transfer from the Education Fund provides \$284,496 to the Auxiliary Enterprises Fund. This transfer will subsidize auxiliary operations such as the Child Development Lab, student athletics, student activities, and other student life initiatives.

OTHER FUNDS

The Fiscal Year 2019 Tentative Budget includes anticipated revenues and expenditures for several other funds including the Liability, Protection and Settlement Fund; Restricted Purposes Fund; Audit Fund; Bond and Interest Fund; Operations and Maintenance (Restricted) Fund; Auxiliary Enterprises Fund; Working Cash Fund; Self-Insurance Fund; and the Trust and Agency Fund. These funds generally derive revenues from state sources, local tax receipts, special fees, and/or interest income, and generate expenditures within specifically defined parameters prescribed by the revenue provider or applicable statutes or administrative rules.

The Liability, Protection, and Settlement Fund is used to support the College's risk management program and thereby shield it from tort litigation. For fiscal year 2019, budgeted revenues for this fund are \$2,694,100 and budgeted expenses are \$2,713,182.

The Restricted Purposes Fund is used to account for federal, state, and local grants and initiatives including federal student financial aid. During fiscal year 2019, the Restricted Fund will also be used to account for:

- (1) approximately \$3,551,065 million in technology expenditures associated with the 2016 and 2018 technology funding bond issues
- (2) approximately \$529,217 for capital expenditures associated with the 2018 capital funding bond issue
- (3) Certified Medical Assistant and the Nursing Simulator program development and facilities improvement expenditures of \$192,400, using accumulated Program Development and Facilities Enhancement Fees

Restricted Fund revenues and expenses are budgeted at \$10,717,341 and \$14,738,713 respectively, for fiscal year 2019. Restricted Fund expenditures exceed revenues by \$4,021,372 due to technology bond fund expenditures along with capital funding bond expenditures whose revenues were received in fiscal year 2018. It is important to note this fund's budget will change during the year as new grants are awarded and received.

In the Operations and Maintenance (Restricted) Fund for fiscal year 2019, \$922,025 has been budgeted for protection, health and safety projects along with bridge repairs of \$218,000. The Auxiliary Enterprises Fund continues to account for the Child Development Lab, student athletics, student activities, and other student life initiatives, such as city bus transportation for students. Also included in the Auxiliary Fund are revenues and expenses related to international programs. The College continues to be committed to increasing the number of international students and programs during FY19.

The Trust and Agency Fund receives and holds funds when the College serves as a custodian or fiscal agent for another entity. Once again during fiscal year 2019, the College will serve as the fiscal agent for the Illinois Consortium for International Studies and Programs (ICISP).

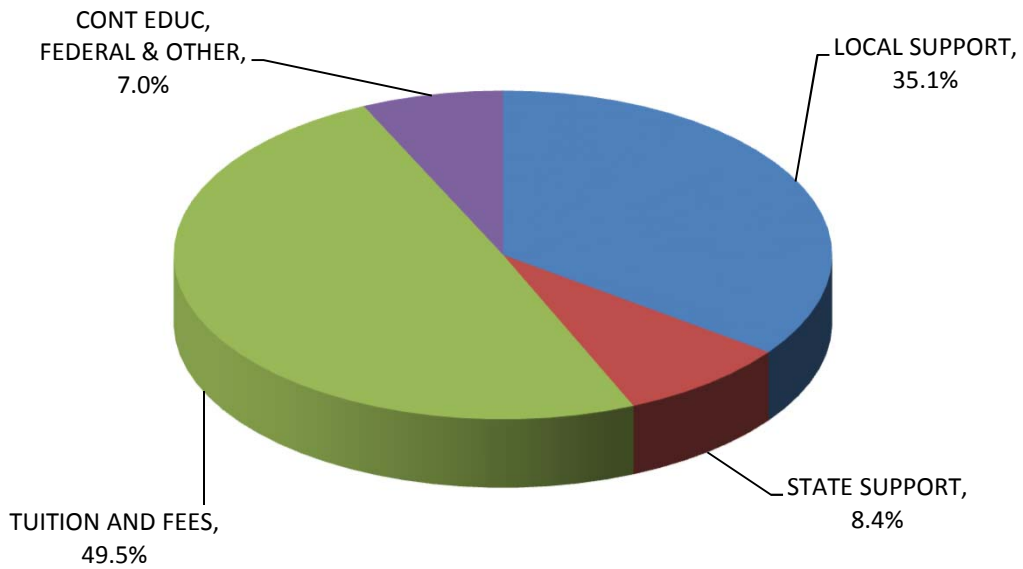
Budgeted revenues and expenditures for each of these other funds are presented in the complete Fiscal Year 2019 Budget.

All funds are presented individually at the end of the Fiscal Year 2019 Budget document. The funds included are: Operating, Proprietary, Debt Service, Fiduciary, Fiscal Agent, and Special Revenue. Each fund reflects FY 2019 Budget revenue and expenditures compared to FY 2018 Budget revenue and expenditures.



HEARTLAND COMMUNITY COLLEGE
FISCAL YEAR 2019 OPERATING FUND
REVENUES BY SOURCE

FY2019
BUDGET



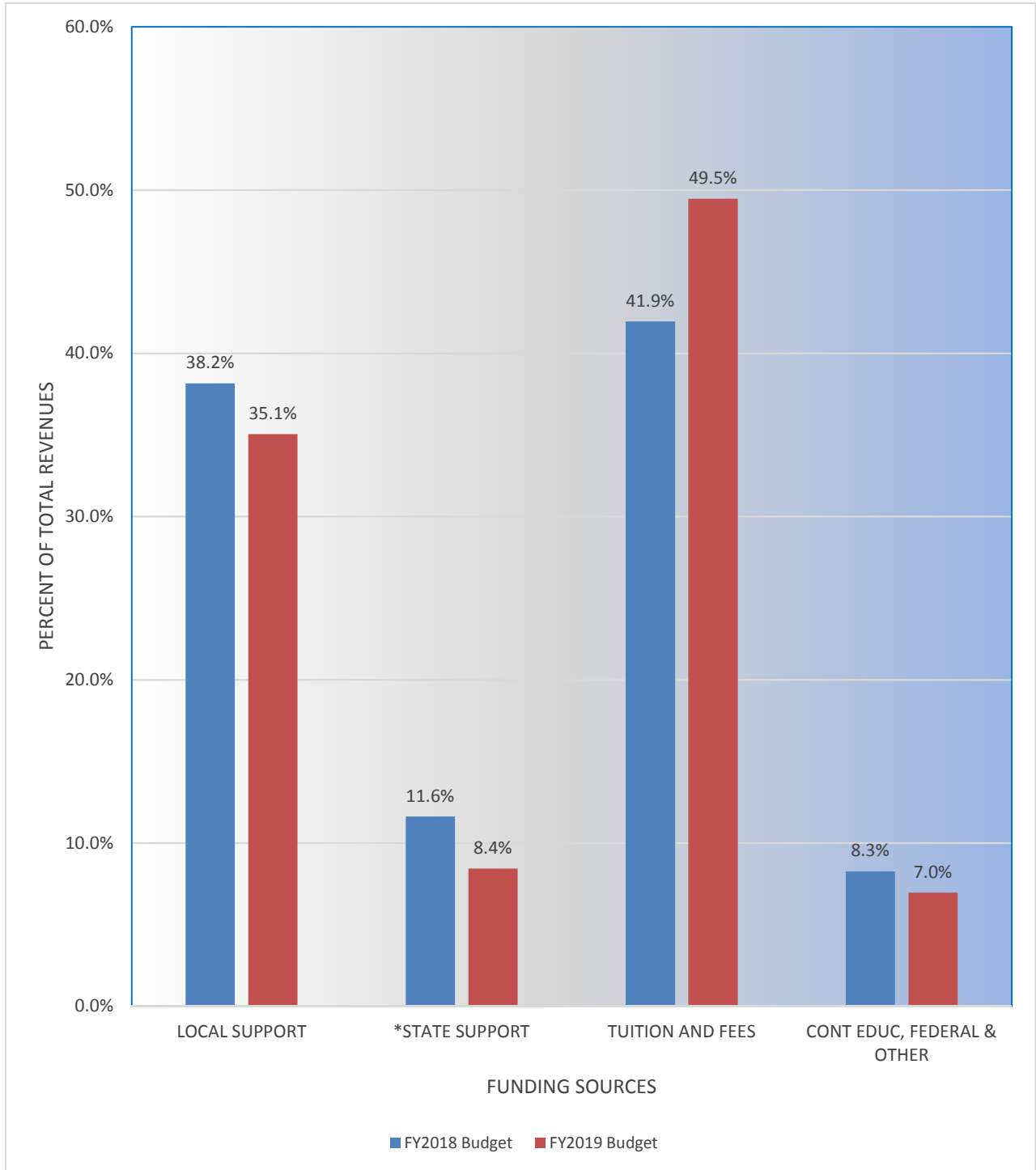
FUNDING SOURCE	EDUCATION FUND	O&M FUND	TOTAL OPERATING REVENUES
LOCAL SUPPORT	\$7,816,236	\$2,897,763	\$10,713,999
STATE SUPPORT	2,576,280	0	2,576,280
TUITION AND FEES	14,927,300	193,245	15,120,545
CONT EDUC, FEDERAL & OTHER	2,070,750	55,000	2,125,750
<i>TOTAL REVENUES</i>	<u>\$27,390,566</u>	<u>\$3,146,008</u>	<u>\$30,536,574</u>
TRANSFERS	15,000	15,000	30,000
<i>TOTAL REVENUES AND TRANSFERS</i>	<u><u>\$27,405,566</u></u>	<u><u>\$3,161,008</u></u>	<u><u>\$30,566,574</u></u>

**HEARTLAND COMMUNITY COLLEGE
OPERATING FUND
REVENUES BY SOURCE
FISCAL YEARS 2018 AND 2019**

FUNDING SOURCE	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
LOCAL SUPPORT	\$13,929,003	\$10,713,999	-23.1%
*STATE SUPPORT	4,241,046	2,576,280	-39.3%
TUITION AND FEES	15,311,009	15,120,545	-1.2%
CONT EDUC, FEDERAL & OTHER	<u>3,015,267</u>	<u>2,125,750</u>	<u>-29.5%</u>
<i>TOTAL REVENUES</i>	\$36,496,325	\$30,536,574	-16.3%
TRANSFERS	<u>10,000</u>	<u>30,000</u>	<u>200.0%</u>
<i>TOTAL REVENUES AND TRANSFERS</i>	<u><u>\$36,506,325</u></u>	<u><u>\$30,566,574</u></u>	<u><u>-16.3%</u></u>

*FY18 State Support includes FY17 state appropriations totaling \$1,634,756 due to GASB accounting requirements of reporting the revenue in the fiscal year the appropriation was executed.

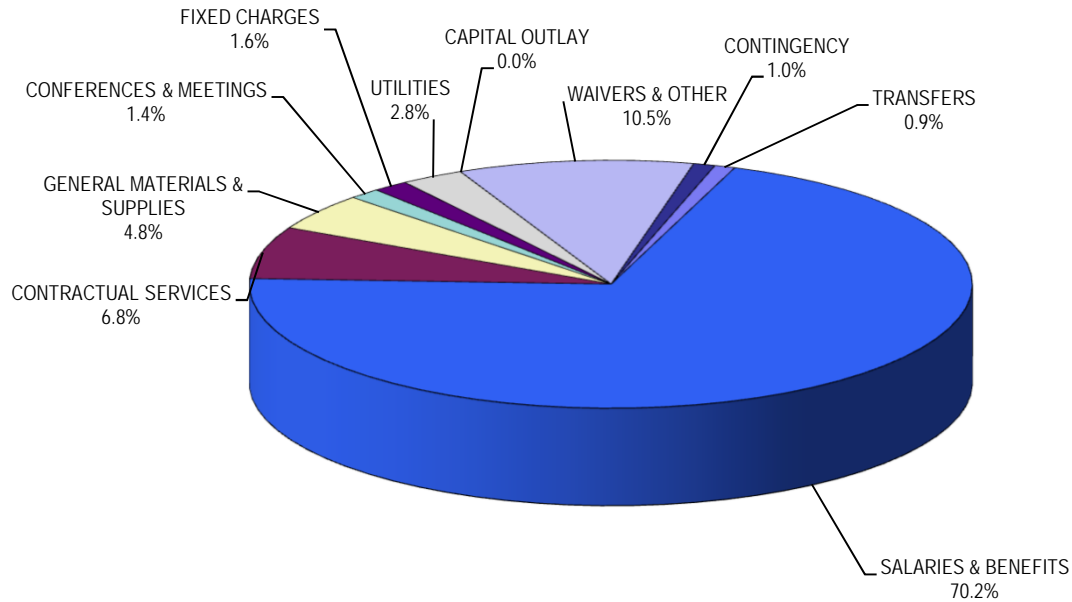
HEARTLAND COMMUNITY COLLEGE
FISCAL YEARS 2018 AND 2019 OPERATING FUND
REVENUES BY SOURCE



*FY18 State Support includes FY17 state appropriations totaling \$1,634,756 due to GASB accounting requirements of reporting the revenue in the fiscal year the appropriation was executed.

HEARTLAND COMMUNITY COLLEGE
**FISCAL YEAR 2019 OPERATING FUND
EXPENDITURES BY OBJECT AND TRANSFERS**

FY2019 BUDGET

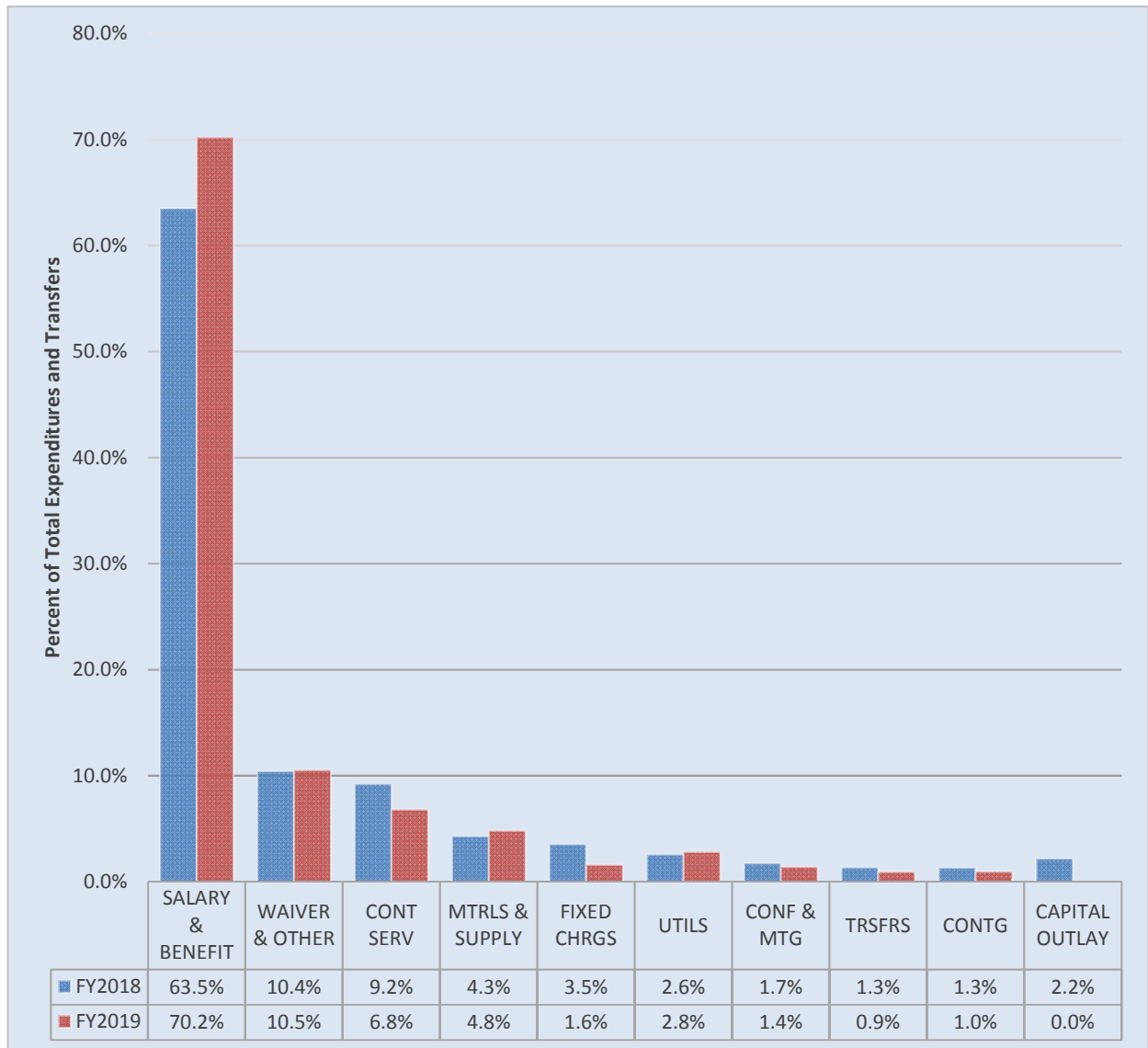


OBJECT	EDUCATION FUND	O&M FUND	TOTAL OPERATING EXPENDITURES
SALARIES & BENEFITS	\$21,084,691	\$692,584	\$21,777,275
CONTRACTUAL SERVICES	1,205,194	909,709	2,114,903
GENERAL MATERIALS & SUPPLIES	1,151,594	340,858	1,492,452
CONFERENCES & MEETINGS	416,541	21,200	437,741
FIXED CHARGES	221,552	273,199	494,751
UTILITIES	670	873,458	874,128
CAPITAL OUTLAY	0	0	0
WAIVERS & OTHER	3,236,525	0	3,236,525
CONTINGENCY	250,000	50,000	300,000
TOTAL EXPENDITURES	\$27,566,767	\$3,161,008	\$30,727,775
TRANSFERS	284,496	0	284,496
TOTAL EXPENDITURES AND TRANSFERS	\$27,851,263	\$3,161,008	\$31,012,271
BUDGETED RESERVES	(\$445,697)	\$0	(\$445,697)

**HEARTLAND COMMUNITY COLLEGE
OPERATING FUND
EXPENDITURES BY OBJECT AND TRANSFERS
FISCAL YEARS 2018 AND 2019**

OBJECT	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
SALARIES & BENEFITS	\$21,748,732	\$21,777,275	0.1%
CONTRACTUAL SERVICES	3,158,577	2,114,903	-33.0%
GENERAL MATERIALS & SUPPLIES	1,472,020	1,492,452	1.4%
CONFERENCES & MEETINGS	562,910	437,741	-22.2%
FIXED CHARGES	1,209,630	494,751	-59.1%
UTILITIES	875,532	874,128	-0.2%
CAPITAL OUTLAY	743,840	0	-100.0%
WAIVERS & OTHER	3,565,460	3,236,525	-9.2%
CONTINGENCY	450,000	300,000	-33.3%
<i>TOTAL EXPENDITURES</i>	<u>\$33,786,701</u>	<u>\$30,727,775</u>	-9.1%
TRANSFERS	456,339	284,496	-37.7%
<i>TOTAL EXPENDITURES AND TRANSFERS</i>	<u><u>\$34,243,040</u></u>	<u><u>\$31,012,271</u></u>	-9.4%
<i>BUDGETED RESERVES</i>	\$2,263,285	(\$445,697)	-119.7%

HEARTLAND COMMUNITY COLLEGE
OPERATING FUND
FISCAL YEARS 2018 AND 2019
EXPENDITURES BY OBJECT AND TRANSFERS

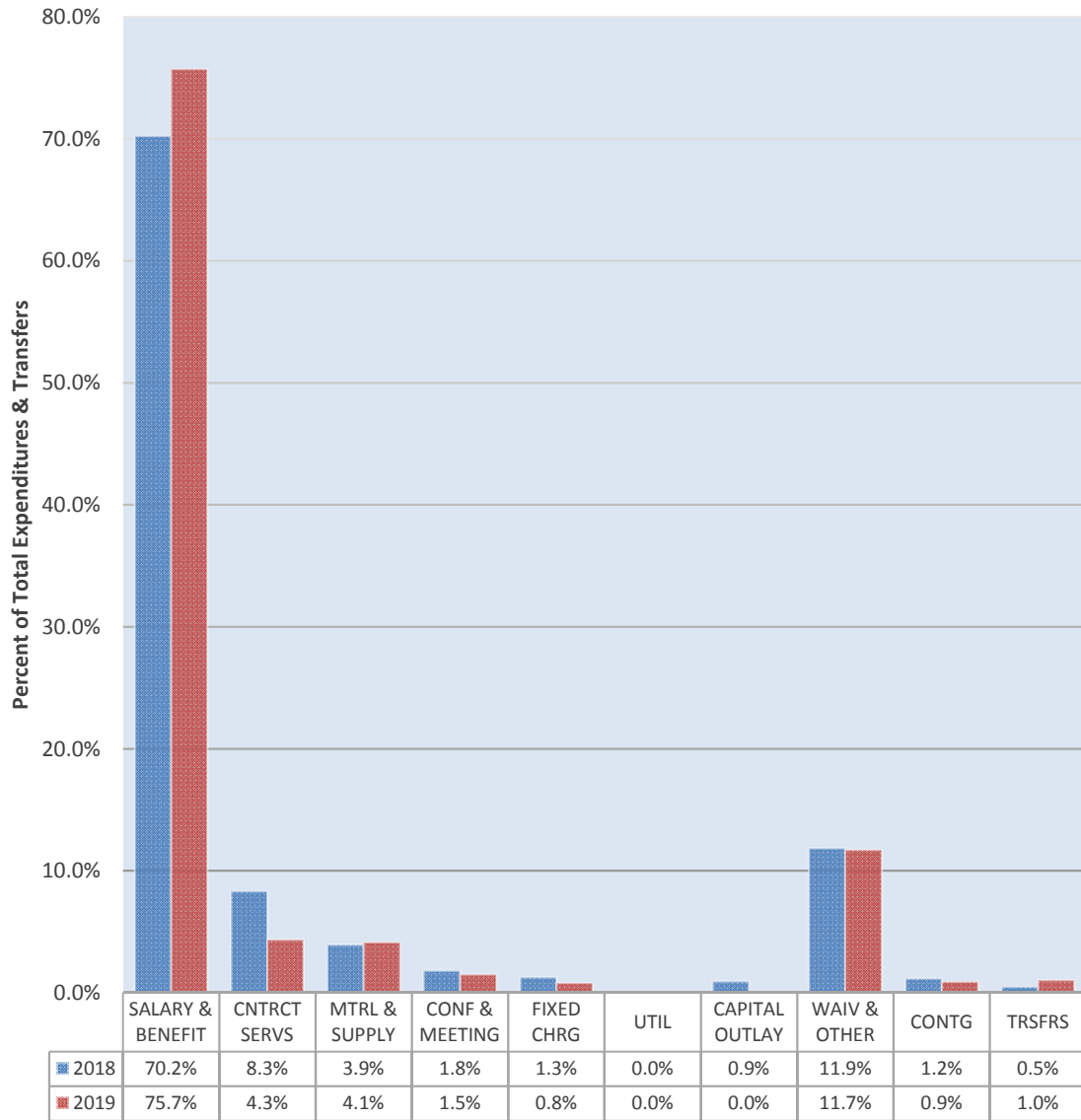


**HEARTLAND COMMUNITY COLLEGE
EDUCATION FUND
EXPENDITURES BY OBJECT AND TRANSFERS
FISCAL YEARS 2018 AND 2019**

OBJECT	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
SALARIES & BENEFITS	\$21,129,166	\$21,084,691	-0.2%
CONTRACTUAL SERVICES	2,507,890	1,205,194	-51.9%
GENERAL MATERIALS & SUPPLIES	1,182,590	1,151,594	-2.6%
CONFERENCES & MEETINGS	541,410	416,541	-23.1%
FIXED CHARGES	379,565	221,552	-41.6%
UTILITIES	775	670	-13.5%
CAPITAL OUTLAY	278,219	0	-100.0%
WAIVERS & OTHER	3,565,460	3,236,525	-9.2%
CONTINGENCY	350,000	250,000	-28.6%
<i>TOTAL EXPENDITURES</i>	<u>\$29,935,075</u>	<u>\$27,566,767</u>	-7.9%
TRANSFERS	146,339	284,496	94.4%
<i>TOTAL EXPENDITURES AND TRANSFERS</i>	<u><u>\$30,081,414</u></u>	<u><u>\$27,851,263</u></u>	<u>-7.4%</u>
<i>BUDGETED RESERVES</i>	\$2,263,285	(\$445,697)	-119.7%

HEARTLAND COMMUNITY COLLEGE

**EDUCATION FUND
FISCAL YEARS 2018 AND 2019
EXPENDITURES BY OBJECT AND TRANSFERS**

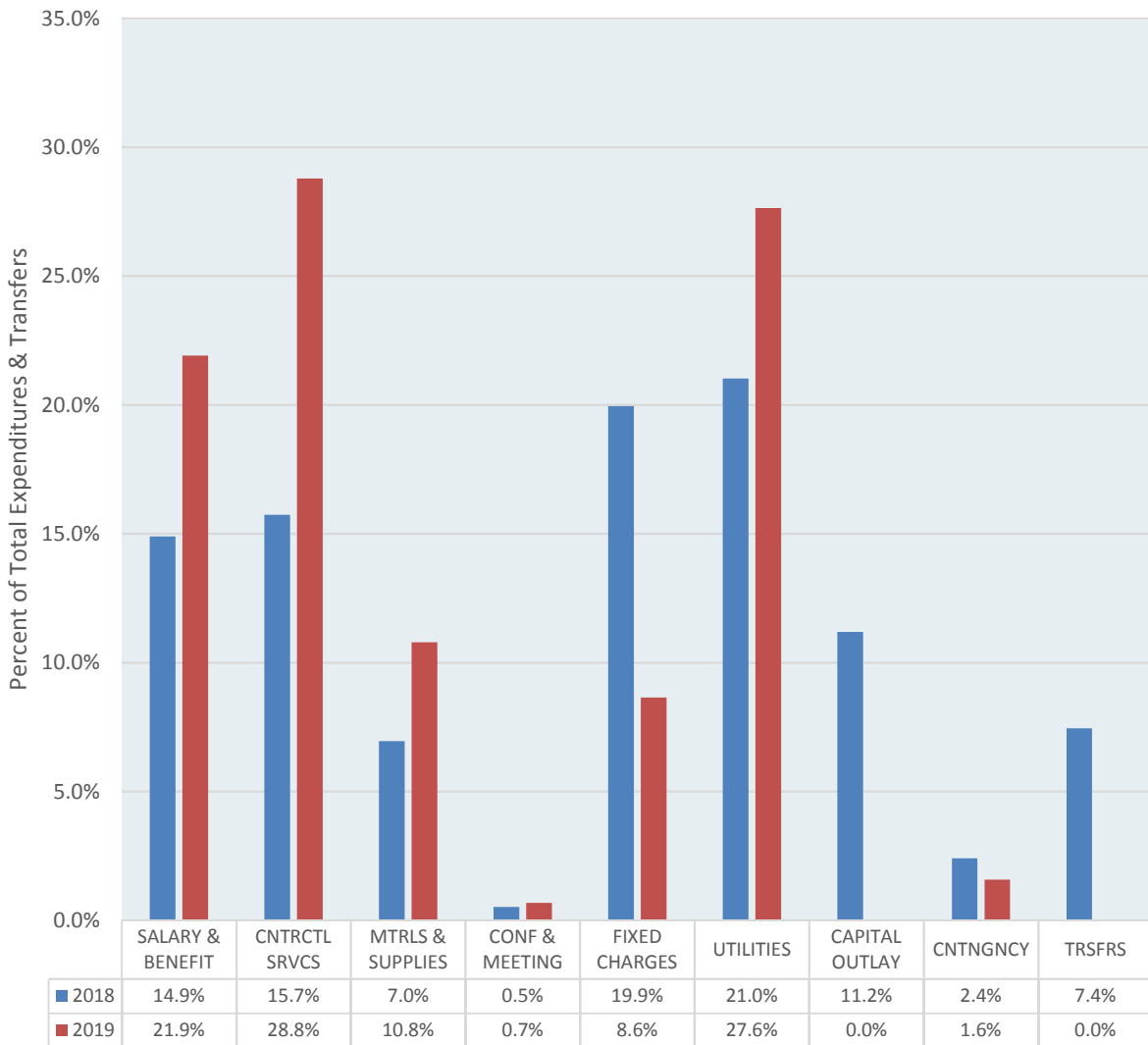


**HEARTLAND COMMUNITY COLLEGE
OPERATIONS AND MAINTENANCE FUND
EXPENDITURES BY OBJECT AND TRANSFERS
FISCAL YEARS 2018 AND 2019**

OBJECT	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
SALARIES & BENEFITS	\$619,566	\$692,584	11.8%
CONTRACTUAL SERVICES	650,687	909,709	39.8%
GENERAL MATERIALS & SUPPLIES	289,430	340,858	17.8%
CONFERENCES & MEETINGS	21,500	21,200	-1.4%
FIXED CHARGES	830,065	273,199	-67.1%
UTILITIES	874,757	873,458	-0.1%
CAPITAL OUTLAY	465,621	0	-100.0%
WAIVERS & OTHER	0	0	N/A
CONTINGENCY	100,000	50,000	-50.0%
<i>TOTAL EXPENDITURES</i>	<u>\$3,851,626</u>	<u>\$3,161,008</u>	-17.9%
TRANSFERS	310,000	0	-100.0%
<i>TOTAL EXPENDITURES AND TRANSFERS</i>	<u><u>\$4,161,626</u></u>	<u><u>\$3,161,008</u></u>	<u>-24.0%</u>
<i>BUDGETED RESERVES</i>	\$0	\$0	N/A

HEARTLAND COMMUNITY COLLEGE

**OPERATIONS & MAINTENANCE FUND
FISCAL YEARS 2018 AND 2019
EXPENDITURES BY OBJECT AND TRANSFERS**



Heartland Community College Fiscal Year 2019 Budget



HEARTLAND
COMMUNITY COLLEGE

Financial

Summary of Fiscal Year 2019 Budget By Fund

Summary of Fiscal Year 2019 Estimated Operating Revenues

Summary of Fiscal Year 2019 Estimated Operating Budget Expenditures

Fiscal Year 2019 Estimated Budget Revenue and Expenditures

SUMMARY OF FISCAL YEAR 2019 BUDGET BY FUND

HEARTLAND COMMUNITY COLLEGE

DISTRICT NO. 540

YEAR ENDING JUNE 30, 2019

	General			Special Revenue		
	Education Fund	Operations & Maintenance Fund	Liability, Protection & Settlement Fund	Restricted Purposes Fund	Audit Fund	Self Insurance Fund
Beginning Balance (est'd)	\$10,059,764	\$4,630,946	\$127,614	\$4,726,143	\$84,988	\$1,818,062
Budgeted Revenues	27,390,566	3,146,008	2,694,100	10,717,341	150,991	3,641,000
Budgeted Expenditures	27,566,767	3,161,008	2,713,182	14,738,713	127,138	3,997,624
Budgeted Transfer from Other Funds	15,000	15,000	0	0	0	0
(to) Other Funds	(284,496)	0	0	0	0	0
Budgeted Ending Balance	\$9,614,067	\$4,630,946	\$108,532	\$704,771	\$108,841	\$1,461,438

	Debt Service		Capital Projects		Proprietary Funds	GRAND TOTAL All Funds
	Bond & Interest Fund	Trust and Agency Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund	
Beginning Balance (est'd)	\$2,117,876	\$252,461	\$763,176	\$122,458	\$3,900,000	28,603,488
Budgeted Revenues	13,055,240	452,372	248,000	2,153,904	30,000	63,679,522
Budgeted Expenditures	13,025,240	452,372	922,025	2,438,400	0	69,142,469
Budgeted Transfers from Other Funds	0	0	0	284,496	0	314,496
(to) Other Funds	0	0	0	0	(30,000)	(\$314,496)
Budgeted Ending Balance	\$2,147,876	\$252,461	\$89,151	\$122,458	\$3,900,000	\$23,140,541

The Fiscal Year 2019 Budget which is accurately summarized in this document was approved by the Board of Trustees on _____.

Attest: _____
 Rebecca L. Ropp - Secretary, Board of Trustees

SUMMARY OF FISCAL YEAR 2019 ESTIMATED OPERATING REVENUES

HEARTLAND COMMUNITY COLLEGE	DISTRICT NO. 540	YEAR ENDING JUNE 30, 2019	
	Education Fund	Operations & Maintenance Fund	Total Operating Funds
	<u> </u>	<u> </u>	<u> </u>
OPERATING REVENUE BY SOURCE			
Local Government:			
Current Taxes	\$7,816,236	\$2,233,210	\$10,049,446
Back Taxes	<u> </u>	<u> </u>	<u> </u>
Payment in Lieu of Taxes	<u> </u>	<u> </u>	<u> </u>
Chargeback Revenue	<u> </u>	<u> </u>	<u> </u>
Non-College Territory	<u> </u>	<u> </u>	<u> </u>
Other Community College	<u> </u>	<u> </u>	<u> </u>
Corporate Personal Property	<u> </u>	664,553	664,553
Replacement Tax	<u> </u>	<u> </u>	<u> </u>
Bond Proceeds	<u> </u>	<u> </u>	<u> </u>
Other (List)	<u> </u>	<u> </u>	<u> </u>
TOTAL LOCAL GOVERNMENT	<u>\$7,816,236</u>	<u>\$2,897,763</u>	<u>\$10,713,999</u>
State Government:			
ICCB Credit Hour Grants	\$2,401,280	<u> </u>	\$2,401,280
ICCB Small College Grants	<u> </u>	<u> </u>	<u> </u>
ICCB Equalization Grants	50,000	<u> </u>	50,000
ICCB Career and Tech Education Grant	125,000	<u> </u>	125,000
State Board of Education - Adult Ed	<u> </u>	<u> </u>	<u> </u>
Other (List)	<u> </u>	<u> </u>	<u> </u>
TOTAL STATE GOVERNMENT	<u>\$2,576,280</u>	<u> </u>	<u>\$2,576,280</u>
Federal Government:			
JTPA Grants	<u> </u>	<u> </u>	<u> </u>
Financial Aid	<u> </u>	<u> </u>	<u> </u>
Veterans Cost of Instruction	<u> </u>	<u> </u>	<u> </u>
Title VI Equipment Grant	<u> </u>	<u> </u>	<u> </u>
Dept of Education - Administrative	<u> </u>	<u> </u>	<u> </u>
Cost Allowances	2,000	<u> </u>	2,000
Other (List)	<u> </u>	<u> </u>	<u> </u>
TOTAL FEDERAL GOVERNMENT	<u>\$2,000</u>	<u> </u>	<u>\$2,000</u>
Student Tuition and Fees			
Student Tuition	\$14,129,856	\$193,245	\$14,323,101
Fees	797,444	<u> </u>	797,444
TOTAL TUITION AND FEES	<u>\$14,927,300</u>	<u>\$193,245</u>	<u>\$15,120,545</u>
Other Sources:			
Continuing Education Fees (Sales/Serv)	\$1,853,750	<u> </u>	\$1,853,750
Facilities Revenue	90,000	<u> </u>	\$90,000
Investment Revenue	45,000	55,000	\$100,000
Non-Government Grants	<u> </u>	<u> </u>	<u> </u>
Other	80,000	<u> </u>	80,000
TOTAL OTHER SOURCES	<u>\$2,068,750</u>	<u>\$55,000</u>	<u>\$2,123,750</u>

**SUMMARY OF FISCAL YEAR 2019 ESTIMATED OPERATING REVENUES
(continued)**

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
OPERATING REVENUE BY SOURCE			
TRANSFERS	\$15,000	\$15,000	\$30,000
TOTAL 2019 BUDGETED REVENUE	\$27,405,566	\$3,161,008	\$30,566,574
Less Non-Operating Items*:			
Tuition Chargeback Revenue			
Instructional Service			
Contract Revenue			
ADJUSTED REVENUE	\$27,405,566	\$3,161,008	\$30,566,574

*Inter-college revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

SUMMARY OF FISCAL YEAR 2019 ESTIMATED REVENUES - ALL OTHER FUNDS

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>	
Local Governmental Sources	\$2,685,100	\$2,685,100	
Other Sources	<u>9,000</u>	<u>9,000</u>	
GRAND TOTAL			<u><u>\$2,694,100</u></u>
<u>RESTRICTED PURPOSES FUND</u>			
Local Governmental Sources			
Technology Funding Bonds	<u>\$0</u>	<u>\$0</u>	
State Governmental Sources			
ICCB - Adult Education	\$362,920		
ICCB - Program Improvement Grant	12,870		
IL Student Assistance Commission	580,000		
ICCB - Veterans Grant	177,100		
IBHE-Cooperative Work Study	7,891		
Pathway to Results	5,000		
DCEO - Challenger Learning Center	<u>88,690</u>		
		<u>\$1,234,471</u>	
Federal Governmental Sources			
Department of Education - Pell	\$4,725,000		
Department of Education - Student Loans	3,581,000		
Department of Education - College Work Study	84,042		
Department of Education - SEOG	90,000		
Department of Education - Adult Education	227,580		
Department of Education - Student Support Services (Trio)	232,944		
ICCB Dual Credit Enhancement	10,000		
ICCB - Perkins II C	198,161		
ICCB - Perkins Leadership Grant	10,000		
ICCB Special Populations Grant	10,000		
Career Link/Dislocated Workers	1,500		
Career Link/Adult Education	55,972		
Independent Science Grant	<u>2,571</u>		
		<u>\$9,228,770</u>	
Student Tuition and Fees	<u>\$201,310</u>	<u>\$201,310</u>	
Other Sources	<u>\$52,790</u>	<u>\$52,790</u>	
TRANSFERS			
GRAND TOTAL			<u><u>\$10,717,341</u></u>

SUMMARY OF FISCAL YEAR 2019 ESTIMATED REVENUES - ALL OTHER FUNDS
(continued)

BOND AND INTEREST FUND	Revenues	Totals	
Local Governmental Sources	\$13,020,240	\$13,020,240	
Other Sources	35,000	35,000	
TRANSFERS			
GRAND TOTAL			\$13,055,240
OPERATIONS AND MAINTENANCE FUND (Restricted)			
Local Governmental Sources			
Current Taxes	\$245,000	\$245,000	
State Governmental Sources			
Federal Governmental Sources			
Other Sources	3,000	3,000	
TRANSFERS		0	
GRAND TOTAL			\$248,000
AUXILIARY ENTERPRISES FUND			
Local Government Sources			
State Governmental Sources			
Federal Governmental Sources	\$19,000	\$19,000	
Tuition and Fees	\$1,295,839	\$1,295,839	
Other Sources:			
Sales and Service Fees	\$829,065		
Other	10,000		
Total Other Sources		\$839,065	
TRANSFERS		\$284,496	
GRAND TOTAL			\$2,438,400
WORKING CASH FUND			
Other Sources	\$30,000	\$30,000	
TRANSFERS			
GRAND TOTAL			\$30,000

SUMMARY OF FISCAL YEAR 2019 ESTIMATED REVENUES - ALL OTHER FUNDS
(continued)

TRUST AND AGENCY FUND

Other Sources	<u>\$452,372</u>	<u>\$452,372</u>	
GRAND TOTAL			<u><u>\$452,372</u></u>

SELF INSURANCE FUND

Other Sources:			
Investment Revenue	\$20,000		
Other	<u>3,621,000</u>		
Total Other Sources		<u>\$3,641,000</u>	
GRAND TOTAL			<u><u>\$3,641,000</u></u>

AUDIT FUND

Local Governmental Sources	\$150,491	\$150,491	
Other Sources	<u>500</u>	<u>500</u>	
TRANSFERS			
GRAND TOTAL			<u><u>\$150,991</u></u>

SUMMARY OF FISCAL YEAR 2019 OPERATING BUDGET EXPENDITURES

	Education Fund	Operations & Maintenance Fund	Total Operating Fund	%
BY OBJECT				
Salaries	\$18,185,388	\$596,397	\$18,781,785	60.6
Employee Benefits	2,899,303	96,187	2,995,490	9.7
Contractual Services	1,205,194	909,709	2,114,903	6.8
General Materials & Supplies	1,151,594	340,858	1,492,452	4.8
Conference & Meeting Expenses	416,541	21,200	437,741	1.4
Fixed Charges	221,552	273,199	494,751	1.6
Utilities	670	873,458	874,128	2.8
Capital Outlay	0	0	0	0.0
Other	3,236,525	0	3,236,525	10.4
Provision for Contingency	250,000	50,000	300,000	1.0
TOTAL 2019 BUDGET EXPENDITURES	\$27,566,767	\$3,161,008	\$30,727,775	99.1
TRANSFERS	284,496	0	284,496	0.9
TOTAL 2019 BUDGET EXPENDITURES AND TRANSFERS	\$27,851,263	\$3,161,008	\$31,012,271	100.0
Less Non-Operating Items*:				
Tuition Chargebacks	0	0	0	0.0
Instructional Service Contracts				
ADJUSTED EXPENDITURES	\$27,851,263	\$3,161,008	\$31,012,271	100.0

*Inter-college expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

FISCAL YEAR 2019 BUDGET EXPENDITURES - ALL OTHER FUNDS

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$449,436	
Employee Benefits	59,335	
Contractual Services	107,448	
General Materials & Supplies	272,361	
Conference and Meeting Expense	62,247	
Fixed Charges	7,000	
Capital Outlay	77,361	
Other	500	
	<u>500</u>	<u>\$1,035,688</u>
ACADEMIC SUPPORT		
Salaries	\$20,245	
Contractual Services	50,180	
General Materials & Supplies	11,650	
Conference and Meeting Expense	1,700	
Other	250	
	<u>250</u>	<u>\$84,025</u>
STUDENT SERVICES		
Salaries	\$174,149	
Employee Benefits	12,335	
Contractual Services	50,433	
General Materials & Supplies	33,780	
Conference and Meeting Expense	23,500	
Capital Outlay	66,000	
Other	19,500	
	<u>19,500</u>	<u>\$379,697</u>
PUBLIC SERVICE		
Salaries	\$6,830	
Contractual Services	1,500	
General Materials & Supplies	71,310	
Capital Outlay	42,380	
	<u>42,380</u>	<u>\$122,020</u>
AUXILIARY SERVICES		
Salaries	\$6,830	
Contractual Services	11,050	
	<u>11,050</u>	<u>\$17,880</u>
OPERATION AND MAINTENANCE OF PLANT		
Contractual Services	\$57,384	
General Materials & Supplies	3,009	
Capital Outlay	450,326	
	<u>450,326</u>	<u>\$510,719</u>
INSTITUTIONAL SUPPORT		
Salaries	\$6,830	
Contractual Services	1,416,133	
General Materials & Supplies	1,433,713	
Conference and Meeting Expense	13,012	
Capital Outlay	564,000	
	<u>564,000</u>	<u>\$3,433,688</u>
SCHOLARSHIPS, STUDENT GRANTS & WAIVERS		
Other	\$9,154,996	
	<u>\$9,154,996</u>	<u>\$9,154,996</u>
GRAND TOTAL		<u><u>\$14,738,713</u></u>

FISCAL YEAR 2019 BUDGET EXPENDITURES - ALL OTHER FUNDS

(continued)

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries		
Employee Benefits		
Contractual Services	\$5,000	
General Materials and Supplies		
Conference and Meeting Expense		
Fixed Charges	13,020,240	
Utilities		
Capital Outlay		
Other		<u>\$13,025,240</u>
TRANSFERS		<u> </u>
GRAND TOTAL		<u><u>\$13,025,240</u></u>
<u>OPERATIONS AND MAINTENANCE FUND (Restricted)</u>		
OPERATION AND MAINTENANCE OF PLANT		
Salaries		
Employee Benefits		
Contractual Services	\$65,000	
General Materials and Supplies	55,000	
Conference and Meeting Expense		
Fixed Charges	50,000	
Utilities		
Capital Outlay	752,025	
Other		<u>\$922,025</u>
TRANSFERS		<u> </u>
GRAND TOTAL		<u><u>\$922,025</u></u>
<u>AUXILIARY ENTERPRISE FUND</u>		
AUXILIARY SERVICES		
Salaries	\$948,609	
Employee Benefits	195,125	
Contractual Services	189,037	
General Materials and Supplies	224,481	
Conference and Meeting Expense	158,996	
Fixed Charges	70,898	
Other/Scholarships, Grants and Waivers	651,254	<u>\$2,438,400</u>
TRANSFERS		<u> 0</u>
GRAND TOTAL		<u><u>\$2,438,400</u></u>

FISCAL YEAR 2019 BUDGET EXPENDITURES - ALL OTHER FUNDS

(continued)

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	\$61,737	
Employee Benefits	10,481	
Contractual Services	54,065	
General Materials and Supplies	855	
Conferences and Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
	<u>0</u>	<u>\$127,138</u>
TRANSFERS		
		<u> </u>
GRAND TOTAL		<u><u>\$127,138</u></u>
 <u>SELF INSURANCE FUND</u>		
INSTITUTIONAL SUPPORT		
Fixed Charges	\$157,624	
Other	3,840,000	
	<u>3,840,000</u>	<u>\$3,997,624</u>
GRAND TOTAL		<u><u>\$3,997,624</u></u>
 <u>WORKING CASH FUND</u>		
TRANSFERS		
		<u>\$30,000</u>
GRAND TOTAL		<u><u>\$30,000</u></u>
 <u>TRUST AND AGENCY FUND</u>		
INSTITUTIONAL SUPPORT		
Salaries	\$27,771	
Employee Benefits	30	
Contractual Services	5,725	
General Materials and Supplies	5,010	
Travel/Fees and Meeting Expense	409,836	
ICISP Scholarship	4,000	
	<u>4,000</u>	<u>\$452,372</u>
GRAND TOTAL		<u><u>\$452,372</u></u>

FISCAL YEAR 2019 BUDGET EXPENDITURES - ALL OTHER FUNDS

(continued)

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$183,761	
Employee Benefits	25,794	
Fixed Charges	<u>9,000</u>	<u>\$218,555</u>
ACADEMIC SUPPORT		
Salaries	\$31,226	
Employee Benefits	782	
General Materials and Supplies	4,000	
Conferences and Meeting Expense	<u>7,100</u>	<u>\$43,108</u>
STUDENT SERVICES		
Salaries	\$14,722	
Employee Benefits	2,213	
Contractual Services	365	
Fixed Charges	<u>2,500</u>	<u>\$19,800</u>
PUBLIC SERVICES		
Salaries	\$20,915	
Employee Benefits	201	
Fixed Charges	<u>2,299</u>	<u>\$23,415</u>
INSTITUTIONAL SUPPORT		
Salaries	\$484,114	
Employee Benefits	521,591	
Contractual Services	162,000	
General Materials and Supplies	8,824	
Conferences and Meeting Expense	5,400	
Fixed Charges	136,521	
Utilities	<u>10,255</u>	<u>\$1,328,705</u>
AUXILIARY OPERATIONS		
Salaries	\$89,541	
Employee Benefits	<u>23,959</u>	<u>\$113,500</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$192,916	
Employee Benefits	22,204	
Contractual Services	670,050	
General Materials and Supplies	49,700	
Conference and Meeting Expense	3,990	
Fixed Charges	13,459	
Utilities	7,780	
Capital Outlay	<u>6,000</u>	<u>\$966,099</u>
TRANSFERS		
GRAND TOTAL		<u><u>\$2,713,182</u></u>

**HEARTLAND COMMUNITY COLLEGE DISTRICT 540
BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
YEAR ENDING JUNE 30, 2019**

BUDGET REVENUES - EDUCATION FUND

EDUCATION FUND - OPERATING FUNDS/EDUCATIONAL PROGRAMS	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$10,059,764	
Local Government Support	\$11,051,495	\$7,816,236	-29.3%
State Government Support	4,241,046	2,576,280	-39.3%
Federal Government Support	25,000	2,000	-92.0%
Tuition and Fees	14,045,970	14,927,300	6.3%
Other Sources	2,976,188	2,068,750	-30.5%
Transfers	5,000	15,000	200.0%
Total Education Fund Revenues	\$32,344,699	\$27,405,566	-15.3%

BUDGET EXPENDITURES - EDUCATION FUND

EDUCATION FUND - OPERATING FUNDS/EDUCATIONAL PROGRAMS	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$21,129,166	\$21,084,691	-0.2%
Contractual Services	2,507,890	1,205,194	-51.9%
General Materials & Supplies	1,182,590	1,151,594	-2.6%
Conference & Meetings	541,410	416,541	-23.1%
Fixed Charges	379,565	221,552	-41.6%
Utilities	775	670	-13.5%
Capital Outlay	278,219	0	-100.0%
Waivers & Others	3,565,460	3,236,525	-9.2%
Contingency	350,000	250,000	-28.6%
Transfers	146,339	284,496	94.4%
Total Education Fund Expenditures	\$30,081,414	\$27,851,263	-7.4%
Budgeted Ending Balance - Education Fund		\$9,614,067	

**BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)**

BUDGET REVENUES - OPERATIONS & MAINTENANCE FUND

OPERATIONS & MAINTENANCE FUND - OPERATING FUNDS/OPER. & MAINT. BUILDINGS-PROPERTY	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated		\$4,630,946	
Revenue			
Local Government Support	\$2,877,508	\$2,897,763	0.7%
State Government Support	0	0	N/A
Federal Government Support	0	0	N/A
Tuition and Fees	1,265,039	193,245	-84.7%
Other Sources	14,079	55,000	290.7%
Transfers	5,000	15,000	200.0%
Total Operations & Maintenance Fund Revenues	\$4,161,626	\$3,161,008	-24.0%

BUDGET EXPENDITURES - OPERATIONS & MAINTENANCE FUND

OPERATIONS & MAINTENANCE FUND - OPERATING FUNDS/OPER. & MAINT. BUILDINGS-PROPERTY	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$619,566	\$692,584	11.8%
Contractual Services	650,687	909,709	39.8%
General Materials & Supplies	289,430	340,858	17.8%
Conference & Meetings	21,500	21,200	-1.4%
Fixed Charges	830,065	273,199	-67.1%
Utilities	874,757	873,458	-0.1%
Capital Outlay	465,621	0	-100.0%
Waivers & Others	0	0	N/A
Contingency	100,000	50,000	-50.0%
Transfers	310,000	0	-100.0%
Total Operations & Maintenance Fund Expenditures	\$4,161,626	\$3,161,008	-24.0%
Budgeted Ending Balance - Operations & Maintenance Fund		\$4,630,946	

**BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)**

BUDGET REVENUES - OPERATIONS & MAINTENANCE FUND (RESTRICTED)

OPERATIONS & MAINTENANCE FUND (RESTRICTED) - SPECIAL REVENUE FUNDS/SITES & BUILDING	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$763,176	
Local Government Support	\$250,000	\$245,000	-2.0%
State Government Support	0	0	N/A
Federal Government Support	0	0	N/A
Tuition and Fees	0	0	N/A
Other Sources	100	3,000	2900.0%
Transfers	310,000	0	-100.0%
Total Operations & Maintenance Fund (Restricted) Revenues	\$560,100	\$248,000	-55.7%

BUDGET EXPENDITURES - OPERATIONS & MAINTENANCE FUND (RESTRICTED)

OPERATIONS & MAINTENANCE FUND (RESTRICTED) - SPECIAL REVENUE FUNDS/SITES & BUILDING	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$0	\$0	N/A
Contractual Services	75,000	65,000	N/A
General Materials & Supplies	75,000	55,000	-26.7%
Conference & Meetings	0	0	N/A
Fixed Charges	74,900	50,000	-33.2%
Utilities	0	0	N/A
Capital Outlay	100,000	752,025	652.0%
Waivers & Others	0	0	N/A
Contingency	0	0	N/A
Transfers	0	0	N/A
	\$324,900	\$922,025	183.8%
Budgeted Ending Balance - Operations & Maintenance Fund (Restricted)		\$89,151	

BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)

BUDGET REVENUES - BOND & INTEREST FUND

BOND & INTEREST FUND - DEBT SERVICE FUNDS/PRINCIPAL & INTEREST ON BONDS	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$2,117,876	
Local Government Support	\$9,820,175	\$13,020,240	32.6%
State Government Support	0	0	N/A
Federal Government Support	0	0	N/A
Tuition and Fees	0	0	N/A
Other Sources	10,000	35,000	250.0%
Transfers	0	0	N/A
Total Bond & Interest Fund Revenues	<u>\$9,830,175</u>	<u>\$13,055,240</u>	<u>32.8%</u>

BUDGET EXPENDITURES - BOND & INTEREST FUND

BOND & INTEREST FUND - DEBT SERVICE FUNDS/PRINCIPAL & INTEREST ON BONDS	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$0	\$0	N/A
Contractual Services	5,000	5,000	0.0%
General Materials & Supplies	0	0	N/A
Conference & Meetings	0	0	N/A
Fixed Charges	9,820,175	13,020,240	32.6%
Utilities	0	0	N/A
Capital Outlay	0	0	N/A
Waivers & Others	0	0	N/A
Contingency	0	0	N/A
Transfers	0	0	N/A
Total Bond & Interest Fund Expenditures	<u>\$9,825,175</u>	<u>\$13,025,240</u>	<u>32.6%</u>
Budgeted Ending Balance - Bond & Interest Fund		<u>\$2,147,876</u>	

**BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)**

BUDGET REVENUES - AUXILIARY & ENTERPRISES FUND

AUXILIARY & ENTERPRISES FUND - PROPRIETARY FUNDS/ACTIVITIES & SERVICES	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$122,458	
Local Government Support	\$0	\$0	N/A
State Government Support	0	0	N/A
Federal Government Support	14,400	19,000	31.9%
Tuition and Fees	970,644	1,295,839	33.5%
Other Sources	588,023	839,065	42.7%
Transfers	146,339	284,496	94.4%
Total Auxiliary & Enterprises Fund Revenues	<u>\$1,719,406</u>	<u>\$2,438,400</u>	<u>41.8%</u>

BUDGET EXPENDITURES - AUXILIARY & ENTERPRISES FUND

AUXILIARY & ENTERPRISES FUND - PROPRIETARY FUNDS/ACTIVITIES & SERVICES	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$849,523	\$1,143,734	34.6%
Contractual Services	193,780	189,037	-2.4%
General Materials & Supplies	188,883	224,481	18.8%
Conference & Meetings	113,861	158,996	39.6%
Fixed Charges	53,912	70,898	31.5%
Utilities	0	0	N/A
Capital Outlay	0	0	N/A
Waivers & Others	319,447	651,254	103.9%
Contingency	0	0	N/A
Transfers	0	0	N/A
Total Auxiliary & Enterprises Fund Expenditures	<u>\$1,719,406</u>	<u>\$2,438,400</u>	<u>41.8%</u>
Budgeted Ending Balance - Auxiliary & Enterprises Fund		<u>\$122,458</u>	

**BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)**

BUDGET REVENUES - RESTRICTED PURPOSES FUND

RESTRICTED PURPOSES FUND - SPECIAL REVENUE FUNDS/EXTERNAL RESTRICTIONS ON USE	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$4,726,143	
Local Government Support	\$4,500,000	\$0	-100.0%
State Government Support	1,152,901	1,234,471	7.1%
Federal Government Support	12,189,195	9,228,770	-24.3%
Tuition and Fees	207,534	201,310	-3.0%
Other Sources	7,262	52,790	626.9%
Transfers	0	0	N/A
Total Restricted Purposes Fund Revenues	\$18,056,892	\$10,717,341	-40.6%

BUDGET EXPENDITURES - RESTRICTED PURPOSES FUND

RESTRICTED PURPOSES FUND - SPECIAL REVENUE FUNDS/EXTERNAL RESTRICTIONS ON USE	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$896,654	\$735,990	-17.9%
Contractual Services	806,856	1,682,958	108.6%
General Materials & Supplies	1,675,039	1,836,993	9.7%
Conference & Meetings	127,739	100,459	-21.4%
Fixed Charges	7,732	7,000	-9.5%
Utilities	2,500	0	-100.0%
Capital Outlay	871,000	1,200,067	37.8%
Waivers & Others	12,031,922	9,175,246	-23.7%
Contingency	0	0	N/A
Transfers	0	0	N/A
Total Restricted Purposes Fund Expenditures	\$16,419,443	\$14,738,713	-10.2%
Budgeted Ending Balance - Restricted Purposes Fund		\$704,771	

**BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)**

BUDGET REVENUES - WORKING CASH FUND

WORKING CASH FUND - FIDUCIARY FUNDS/TEMPORARY SOURCE OF WORKING CAPITAL	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$3,900,000	
Local Government Support	\$0	\$0	N/A
State Government Support	0	0	N/A
Federal Government Support	0	0	N/A
Tuition and Fees	0	0	N/A
Other Sources	10,000	30,000	200.0%
Transfers	0	0	N/A
Total Working Cash Fund Revenues	\$10,000	\$30,000	200.0%

BUDGET EXPENDITURES - WORKING CASH FUND

WORKING CASH FUND - FIDUCIARY FUNDS/TEMPORARY SOURCE OF WORKING CAPITAL	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$0	\$0	N/A
Contractual Services	0	0	N/A
General Materials & Supplies	0	0	N/A
Conference & Meetings	0	0	N/A
Fixed Charges	0	0	N/A
Utilities	0	0	N/A
Capital Outlay	0	0	N/A
Waivers & Others	0	0	N/A
Contingency	0	0	N/A
Transfers	10,000	30,000	200.0%
Total Working Cash Fund Expenditures	\$10,000	\$30,000	200.0%
Budgeted Ending Balance - Working Cash Fund		\$3,900,000	

BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)

BUDGET REVENUES - AUDIT FUND

AUDIT FUND - SPECIAL REVENUE FUNDS/AUDITS	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$84,988	
Local Government Support	\$143,325	\$150,491	5.0%
State Government Support	0	0	N/A
Federal Government Support	0	0	N/A
Tuition and Fees	0	0	N/A
Other Sources	50	500	900.0%
Transfers	0	0	N/A
Total Audit Fund Revenues	\$143,375	\$150,991	5.3%

BUDGET EXPENDITURES - AUDIT FUND

AUDIT FUND - SPECIAL REVENUE FUNDS/AUDITS	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$100,166	\$72,218	-27.9%
Contractual Services	52,050	54,065	3.9%
General Materials & Supplies	600	855	42.5%
Conference & Meetings	200	0	-100.0%
Fixed Charges	0	0	N/A
Utilities	0	0	N/A
Capital Outlay	0	0	N/A
Waivers & Others	0	0	N/A
Contingency	0	0	N/A
Transfers	0	0	N/A
Total Audit Fund Expenditures	\$153,016	\$127,138	-16.9%
Budgeted Ending Balance - Audit Fund		\$108,841	

BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)

BUDGET REVENUES - LIABILITY, PROTECTION, & SETTLEMENT FUND

LIABILITY, PROTECTION, & SETTLEMENT FUND - SPECIAL REVENUE FUNDS/INSURANCE, TORT, RISK MGT.	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$127,614	
Local Government Support	\$2,570,000	\$2,685,100	4.5%
State Government Support	0	0	N/A
Federal Government Support	0	0	N/A
Tuition and Fees	0	0	N/A
Other Sources	1,000	9,000	800.0%
Transfers	0	0	N/A
Total Liability, Protection, & Settlement Fund Revenues	\$2,571,000	\$2,694,100	4.8%

BUDGET EXPENDITURES - LIABILITY, PROTECTION, & SETTLEMENT FUND

LIABILITY, PROTECTION, & SETTLEMENT FUND - SPECIAL REVENUE FUNDS/INSURANCE, TORT, RISK MGT.	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$1,559,501	\$1,613,939	3.5%
Contractual Services	867,996	832,415	-4.1%
General Materials & Supplies	76,234	62,524	-18.0%
Conference & Meetings	13,500	16,490	22.1%
Fixed Charges	158,850	163,779	3.1%
Utilities	17,975	18,035	0.3%
Capital Outlay	49,517	6,000	-87.9%
Waivers & Others	0	0	N/A
Contingency	0	0	N/A
Transfers	0	0	N/A
Total Liability, Protection, & Settlement Fund Expenditures	\$2,743,573	\$2,713,182	-1.1%
Budgeted Ending Balance - Liability, Protection, & Settlement Fund		\$108,532	

BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)

BUDGET REVENUES - SELF INSURANCE FUND

SELF INSURANCE FUND - SPECIAL REVENUE FUNDS/SELF FUNDED EMPLOYEE INSURANCE	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$1,818,062	
Local Government Support	\$0	\$0	N/A
State Government Support	0	0	N/A
Federal Government Support	0	0	N/A
Tuition and Fees	0	0	N/A
Other Sources	3,445,670	3,641,000	5.7%
Transfers	0	0	N/A
Total Self Insurance Fund Revenues	<u>\$3,445,670</u>	<u>\$3,641,000</u>	<u>5.7%</u>

BUDGET EXPENDITURES - SELF INSURANCE FUND

SELF INSURANCE FUND - SPECIAL REVENUE FUNDS/SELF FUNDED EMPLOYEE INSURANCE	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$0	\$0	N/A
Contractual Services	0	0	N/A
General Materials & Supplies	0	0	N/A
Conference & Meetings	0	0	N/A
Fixed Charges	150,000	157,624	5.1%
Utilities	0	0	N/A
Capital Outlay	0	0	N/A
Waivers & Others	2,628,179	3,840,000	46.1%
Contingency	0	0	N/A
Transfers	0	0	N/A
Total Self Insurance Fund Expenditures	<u>\$2,778,179</u>	<u>\$3,997,624</u>	<u>43.9%</u>
Budgeted Ending Balance - Self Insurance Fund		<u>\$1,461,438</u>	

BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)

BUDGET REVENUES - TRUST & AGENCY FUND

TRUST & AGENCY FUND - HELD IN TRUST AS A CUSTODIAN OR FISCAL AGENT	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$252,461	
Local Government Support	\$0	\$0	N/A
State Government Support	0	0	N/A
Federal Government Support	0	0	N/A
Tuition and Fees	0	0	N/A
Other Sources	458,286	452,372	-1.3%
Transfers	0	0	N/A
Total Trust and Agency Fund Revenues	\$458,286	\$452,372	-1.3%

BUDGET EXPENDITURES - TRUST & AGENCY FUND

TRUST & AGENCY FUND - HELD IN TRUST AS A CUSTODIAN OR FISCAL AGENT	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$27,715	\$27,801	0.3%
Contractual Services	5,725	5,725	0.0%
General Materials & Supplies	5,010	5,010	0.0%
Conference & Meetings	415,836	409,836	-1.4%
Fixed Charges	0	0	N/A
Utilities	0	0	N/A
Capital Outlay	0	0	N/A
Waivers & Others	4,000	4,000	0.0%
Contingency	0	0	N/A
Transfers	0	0	N/A
Total Trust and Agency Fund Expenditures	\$458,286	\$452,372	-1.3%
Budgeted Ending Balance - Trust & Agency Fund		\$252,461	

BUDGET REVENUES AND EXPENDITURES BY FUND - ALL FUNDS
(continued)

BUDGET REVENUES - ALL FUNDS

ALL FUNDS	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Beginning Balance - Estimated Revenue		\$28,603,488	
Local Government Support	\$31,212,503	\$26,814,830	-14.1%
State Government Support	5,393,947	3,810,751	-29.4%
Federal Government Support	12,228,595	9,249,770	-24.4%
Tuition and Fees	16,489,187	16,617,694	0.8%
Other Sources	7,510,658	7,186,477	-4.3%
Transfers	466,339	314,496	-32.6%
Total All Funds Revenues	\$73,301,229	\$63,994,018	-12.7%

BUDGET EXPENDITURES - ALL FUNDS

ALL FUNDS	FY2018 BUDGET	FY2019 BUDGET	PERCENT INCREASE/ DECREASE
Expenditures			
Salaries & Benefits	\$25,182,291	\$25,370,957	0.7%
Contractual Services	5,164,984	4,949,103	-4.2%
General Materials & Supplies	3,492,786	3,677,315	5.3%
Conference & Meetings	1,234,046	1,123,522	-9.0%
Fixed Charges	11,475,199	13,964,292	21.7%
Utilities	896,007	892,163	-0.4%
Capital Outlay	1,764,357	1,958,092	11.0%
Waivers & Others	18,549,008	16,907,025	-8.9%
Contingency	450,000	300,000	-33.3%
Transfers	466,339	314,496	-32.6%
Total All Funds Expenditures	\$68,675,018	\$69,456,965	1.1%
Budgeted Ending Balance - All Funds		\$23,140,541	

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