

2014

Budget Fiscal Year 2014

Heartland Community College

Community College District #540 • 1500 West Raab Road • Normal, IL 61761



"Modeling Stewardship and Sustainability"

HEARTLAND COMMUNITY COLLEGE

Fiscal Year 2014 Budget

September 17,2013

Prepared by:

Business Services Division

Robert D. Widmer, President

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HEARTLAND
COMMUNITY COLLEGE

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Heartland Community College Fiscal Year 2014 Budget



HEARTLAND
COMMUNITY COLLEGE

Table of Contents

Introduction

- 1 Transmittal Letter
- 3 Organizational Structure
- 4 Principal Officials
- 5 Resolution Adopting the Fiscal Year 2014 Budget

Statistics and Graphical Information

- 6 Highlights of the Fiscal Year 2014 Budget
- 11 Operating Fund - Revenues By Source
- 14 Operating Fund - Expenditures By Object
- 17 Operating Fund - Expenditures By Program
- 18 Education Fund - Expenditures By Object
- 20 Operations & Maintenance Fund - Expenditures by Object

Financial

- 22 Summary of Fiscal Year 2014 Budget By Fund
- 23 Summary of Fiscal Year 2014 Operating Estimated Revenues
- 28 Summary of Fiscal Year 2014 Operating Budgeted Expenditures
- 29 Fiscal Year 2014 Budgeted Expenditures for All Funds

Heartland Community College Fiscal Year 2014 Budget



HEARTLAND
COMMUNITY COLLEGE

Introduction

Transmittal Letter
Organizational Structure
Principal Officials
Resolution Adopting the Fiscal Year 2014 Budget

September 18, 2013

To the Citizens of Community College District No. 540:

Provided herein is the Heartland Community College District No. 540 Budget for Fiscal Year 2014, the year beginning July 1, 2013 and ending June 30, 2014. This budget reflects the fiscal year 2014 financial implications of the Heartland Community College Strategic Plan. It also incorporates the educational and public service operational commitments of Heartland Community College to District students and residents. The budget was adopted following an opportunity for public review and a public hearing conducted on September 17, 2013.

This budget document is presented in three sections:

1. Introduction - The Introduction includes this transmittal letter, the Heartland Community College Organizational Structure, a list of principal officials of the College, and the Resolution Adopting the Fiscal Year 2014 Budget.
2. Statistics and Graphical Information – This section provides a brief narrative of highlights of the fiscal year 2014 budget as well as various charts, tables and graphical presentations of the budget.
3. Financial. In this section are complete budget documents for all College funds in the State-prescribed format for all Illinois community colleges.

College staff members used a zero-based budgeting approach and have critically reviewed departmental budget requests and revenue projections necessary to operate the College for fiscal year 2014. Decisions reflected in this budget have been made with a view to assuring the most efficient and effective utilization of institutional resources available for fiscal year 2014. This budget also has been designed to provide the resources necessary to support institutional foundational commitments and enduring goals.

Heartland Community College

Founded in 1990, Heartland Community College is a comprehensive community college operating in accordance with the provisions of the Illinois Public Community College Act. The College is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools and recognized by the Illinois Community College Board. Early during fiscal year 2013, staff completed the updating and definition of our vision, mission, foundational commitments and enduring goals. This budget will continue to support their implementation.

Vision

Heartland is an adaptable and collaborative community resource, promoting life-long learning and exceptional community progress.

Mission

Heartland inspires lives through accessible and personalized student support, exemplary innovation, and high expectations for success in teaching and learning.

Foundational Commitments and Enduring Goals

Valuing People

- HCC will engage internal and external constituents to encourage open communication, promote professional and personal development, and implement processes that enhance organizational culture.
- HCC will recruit, hire, professionally develop, and retain talented and collaborative employees to advance organizational excellence.

Collaborating Effectively

- HCC will champion collaboration among internal and external constituents to stimulate social, economic, and environmental advancements.

Serving as a Community Resource

- HCC will provide an array of expertise, programs and facilities to address community needs that align with our mission.

Creating Access to Opportunities

- HCC will broaden pathways to lifelong learning by fostering personal growth, minimizing obstacles, and facilitating progress.

Supporting Student Success

- HCC will effectively transition students into college-level coursework by assessing, accelerating, and augmenting student readiness.
- HCC will empower our students to explore options, develop intentional pathways, and achieve relevant academic and career goals.
- HCC will improve student support by continually assessing and responding to diverse needs.
- HCC will promote a student-centered culture by intentionally building relationships that promote student engagement and development.

Leading Quality Innovation

- HCC will enhance decision making at all levels of the organization through processes and technologies that guarantee quality data and actionable intelligence to support improvement.
- HCC will incorporate systems-oriented, data-informed approaches to create, implement, and share exemplary practices.

Modeling Stewardship and Sustainability

- HCC will adhere to informed and responsible practices that safeguard social, economic, and environmental well-being.
- HCC will practice visionary planning, actively pursuing resources and partnerships to ensure our long-term viability.

Exemplifying Teaching and Learning Excellence

- HCC will recruit, hire, professionally develop, and retain high quality faculty, instructors, and learning support staff.
- HCC will design, deliver, and assess high quality curriculum and instruction for our diverse programs, supporting relevant career pathways for learners.
- HCC will design, develop, and maintain exemplary physical and technological infrastructure to create an optimal teaching and learning environment.
- HCC will effectively assess students' experiences, creating actionable intelligence applied at key momentum points to improve student learning.

SUMMARY

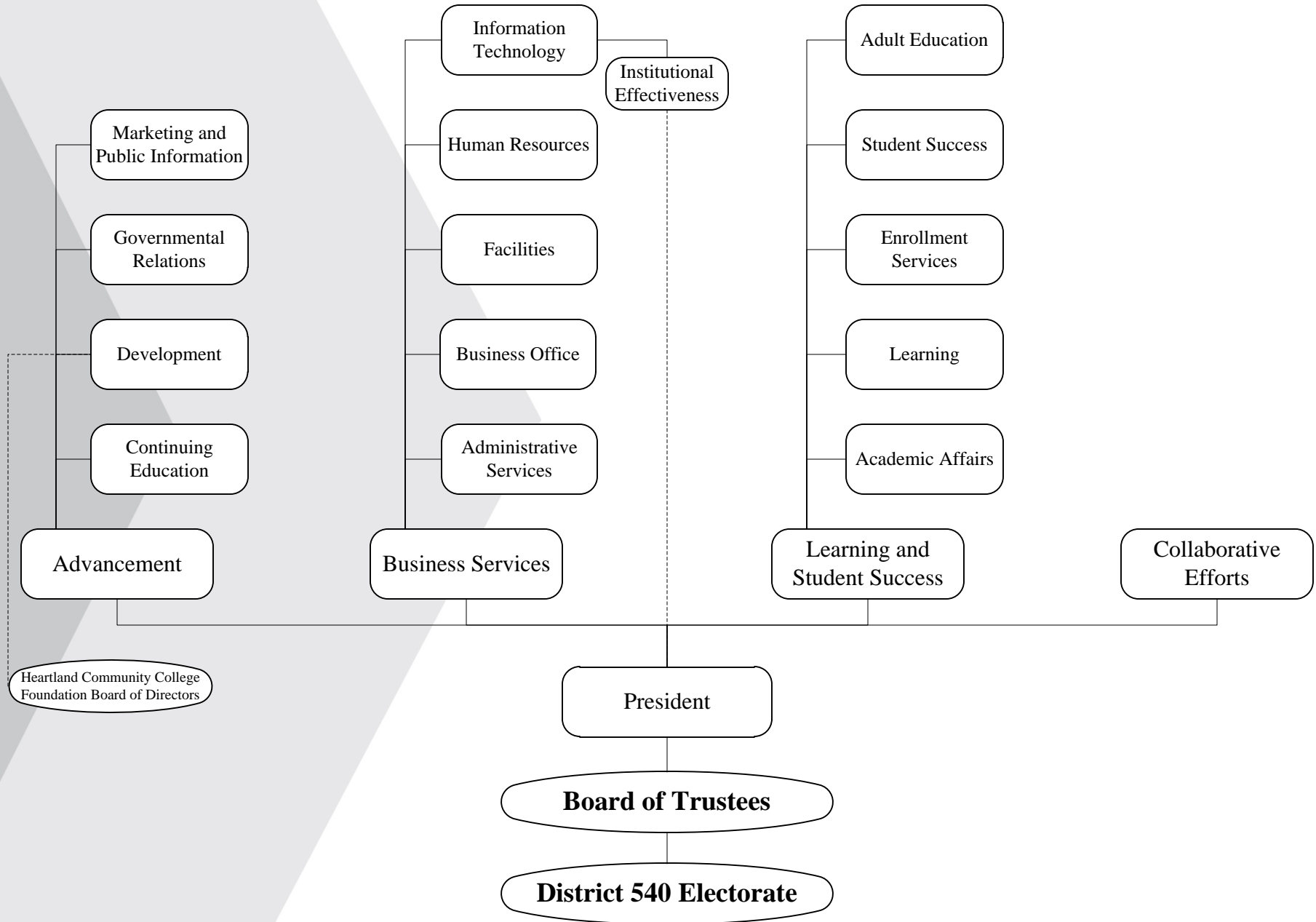
Implicit in the presentation of this budget material is the administration's commitment to manage the educational and financial affairs of the College within the guidelines set forth by this adopted budget. This publication of the fiscal year 2014 budget has been prepared to provide the Board, staff, students and the community at-large with an informative financial statement of the proposed educational and operating commitments of Heartland Community College. We hope this document will stimulate interest in and facilitate understanding of the programs and services by which the College intends to realize its higher educational goals and its community service obligations.

ACKNOWLEDGMENTS

We thank the Board of Trustees for their interest and support in planning and conducting the financial operations of the College in a highly responsible and accountable manner, with fiscal integrity. We also acknowledge the efforts of staff from all areas of the College, particularly the Leadership Team this year, in the development of this budget.

Respectfully submitted,

Robert D. Widmer
President



**HEARTLAND COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT #540**

PRINCIPAL OFFICIALS

Board of Trustees

	<u>Position</u>	<u>Term Expires</u>
Gregg Chadwick	Chair	2017
Jim Drew	Vice-Chair	2017
John A. Copes	Secretary	2015
Terry Baggett	Trustee	2015
Jeffrey Flessner	Trustee	2019
Donald Gibb	Trustee	2019
Patrick Hardesty	Trustee	2019
Katelyn Foree	Student Trustee	2014

Officers of the College

Robert D. Widmer	President
Rick Pearce	Vice President for Learning and Student Success
Mary Beth Trakinat	Vice President of Continuing Education

Officials Issuing Report

Sue A. Gilpin	Controller
Sharon M. McDonald	Associate Director for Accounting Services
Shelley Marquis	Associate Director for Payroll Services

Department Issuing Report

Business Services Division

RESOLUTION ADOPTING ANNUAL BUDGET

WHEREAS, the Board of Trustees of Community College District No. 540, Counties of DeWitt, Ford, Livingston, Logan, McLean, and Tazewell, and State of Illinois, must adopt an annual budget within or before the first quarter of each fiscal year; and,

WHEREAS, a tentative budget for the fiscal year 2014 (July 1, 2013 to June 30, 2014) was prepared and made conveniently available to public inspection for at least thirty (30) days heretofore, after due notice of availability for public inspection; and,

WHEREAS, a public hearing has been held regarding such tentative budget, after due notice of the holding of such public hearing; and,

WHEREAS, the provisions of the Illinois Public Community College Act required to be complied with prior to adopting an annual budget have been complied with;

WHEREAS, specific expenses that may be paid from the tax levied for operation and maintenance of facilities purposes and the purchase of college grounds pursuant to Section 3-20.3 of the Illinois Public Community College Act (110 ILCS 805/3-20.3) shall be paid from said tax to the extent provided for in and contemplated by said budget.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE Board of Trustees of Community College District No. 540, Counties of DeWitt, Ford, Livingston, Logan, McLean, and Tazewell, and State of Illinois, that the annual budget for the fiscal year 2014 (July 1, 2013 to June 30, 2014), attached hereto and incorporated by reference, is hereby adopted as the annual budget for such fiscal year.

APPROVED: _____
Chair, Board of Trustees

ATTEST:

Secretary, Board of Trustees

Recorded this 17th day of September, 2013

Heartland Community College Fiscal Year 2014 Budget



HEARTLAND
COMMUNITY COLLEGE

Statistics and Graphical Information

Highlights of the Fiscal Year 2014 Budget

Operating Fund - Revenues By Source

Operating Fund - Expenditures By Object

Operating Fund - Expenditures By Program

Education Fund - Expenditures By Object

Operations & Maintenance Fund - Expenditures By Object

HIGHLIGHTS OF THE FISCAL YEAR 2014 BUDGET

The Fiscal Year 2014 Budget has been influenced by several factors. Most significant are a projected enrollment decline, limited financial resources of the State of Illinois, a continued lessening of the rate of growth in the local property tax base, and major uncertainty surrounding pending pension reform and a related shift of the employer cost of pensions. The College is projecting a second consecutive year of enrollment decline. This persistent trend is reflective of the economic and societal forces experienced in recent years by other community colleges but just first experienced at Heartland in the prior year.

While the Budget for fiscal year 2014 embraces the Heartland Community College Foundational Commitment of supporting student success, a strong strategic focus was employed throughout the process of developing a balanced Fiscal Year 2014 Budget. One example of this focus was using a zero-based budgeting approach to more closely analyze budget details and align budget requests with institutional Enduring Goals and Strategic Focus Goals. While responsible projections of enrollment have been incorporated into the Budget and State grant funding to the College is now known, one unknown that remains is the potential shifting of pension costs.

Constructing a budget with these and various other considerations in mind has not been accomplished without serious implications. Among the most conspicuous consequences is the implementation of a three dollar tuition and fees increase effective with the 2013 summer term. This increase has provided a critical means to address operational demands on the College; continue implementation of the “Heartland Guided Path to Success” effort to enhance student success; and provide increased support for campus student life opportunities and experiences. A variety of other revenue considerations and cost adjustments were needed to reach closure on the Fiscal Year 2014 Budget.

Following is a discussion of various revenues and expenditures included in the Fiscal Year 2014 Budget.

OPERATING FUNDS

Revenues

The general operating funds of the College are the total of the Education Fund and the Operations and Maintenance Fund. These revenues for fiscal year 2014 are budgeted at \$29,731,836 in the Education Fund and \$3,349,747 in the Operations and Maintenance Fund. The combination of these two funds will provide total operating revenues of \$33,081,583.

Student tuition and course fees. The Fiscal Year 2014 Budget anticipates an overall decrease in student tuition and fees of 1.8 percent compared to the Fiscal Year 2013 Budget. This reduction is the net result of a tuition increase per credit hour of \$3 combined with a projected 5.5 percent enrollment decline. Enrollment decreases were common this past summer and fall at community colleges across the State. This trend has been experienced the last few years by several Illinois community colleges and is a trend expected to continue in the spring for many colleges, including Heartland. Fall total credit hours are 5.23 percent less than hour for the fall 2012

semester. Staff will continue to study enrollment data and monitor the impact of enrollment trends on College operations throughout fiscal year 2014.

State revenues. The base operating grant from the State of Illinois increased by 2.8 percent, or \$53,740, over the previous year's grant amount. The equalization grant and other special purpose funding from the State, in the form of restricted grants, will remain fairly level. While the College has only received fiscal year 2013 monthly appropriations from the State through April 2013, indications are that 100 percent of fiscal year 2013 operating funds due the College will be paid. Since the operating funds due the College from the State have been paid in recent years, albeit much later than they should have been, the Budget has made no allowance for unpaid base operating or equalization grants from the State.

The really significant cloud hanging over the Fiscal Year 2014 Budget remains the ongoing debate regarding pension reform and pending proposals to shift the employer cost of pensions to the community colleges as well as plans to change the funding responsibilities for the community college retiree insurance plan. Although revenues are not expected to be directly impacted, the College is very sensitive to immediate as well as long-term financial responsibilities such cost shifting would impose. The budgetary consequence of this uncertainty related to pension reform is addressed within the expenditures section of these budget highlights.

Local support. Local tax revenue anticipated for the Fiscal Year 2014 Budget is based on the tax levy adopted last fall. The Budget is based on an equalized assessed value that decreased for the first time in the history of Heartland Community College. The decrease is 0.71 percent and compares to an increase of 1.05 percent in the prior year.

Over the last ten years the taxable assessed value of the district had typically grown between 3 and 5 percent per year. During the past few years, the rate of growth in the tax base of the district has been impacted by significant farmland assessment adjustments, property tax relief measures, and a general weakening of commercial development and residential real estate transactions. Growth in the local tax base continued to slow in recent years until it now has actually declined. Local real estate market indicators, however, now appear to be trending in a more positive direction so reversal of this trend may be on the horizon.

In contrast, an increase of 8.8 percent, or \$63,317, in corporate personal property replacement tax revenue is being projected for fiscal year 2014. Corporate personal property replacement tax revenue is budgeted at \$780,000. This amount approximates the actual revenue received the past two fiscal years from the replacement tax. Local support overall is projected to increase by 3.0 percent as a result of these two sources combined.

Sales and service fees. Another source of revenue for the operating funds is sales and service fees. This is the revenue generated largely from community education programs and customized training. This revenue is budgeted at \$4,168,291 for fiscal year 2014. While this amount is an increase of 22.8 percent over fiscal year 2013 revenue budgeted of \$3,394,840 it is consistent with the actual revenues recognized during fiscal year 2013. A single training contract initiated during 2013 and in excess of \$1.4 million is expected to continue to grow in fiscal year 2014.

Investment and other income. Investment income is budgeted at \$48,264 for fiscal year 2014, a 111 percent increase over the fiscal year 2013 budgeted amount of \$22,866. Other and federal income represent a variety of grant-related and miscellaneous revenues totaling \$103,820.

A graphical analysis of fiscal year 2014 revenue sources is presented at the beginning of the Statistics and Graphical Information section of this budget document. Included as well is a comparison of budgeted operating funds revenue sources between fiscal years 2013 and 2014.

Expenditures

Budgeted operating fund expenditures are represented by the combination of the Education Fund and the Operations and Maintenance Fund of the College. The fiscal year 2014 budgeted Education Fund expenditures and transfers are \$29,731,836. The Operations and Maintenance Fund expenditures and transfers included in the Fiscal Year 2014 Budget are \$3,349,747. Total operating expenditures are budgeted at \$33,081,583. These total operating expenditures are equal to operating revenues thus reflecting a balanced budget.

Employee salaries and benefits. A variety of expenditure summaries and comparisons are presented in the Statistics and Graphical Information section of this document. Employee salaries and benefits are the most significant expense of any community college. Heartland is no exception. The Fiscal Year 2014 Budget provides for \$22.0 million in employee compensation, representing 66.5 percent of the total College operating budget and a 0.6 percent total decrease from salaries and benefits budgeted for fiscal year 2013.

Employee wages and salaries comprise the most significant portion of personnel costs. This Budget reflects overall increases of 2.75 percent in wages and salaries to both full-time and part-time faculty as well as eligible non-faculty employees.

Additional personnel costs include employee benefits. Employee group insurance is the major component of employee benefits. Other benefit costs reflected in the salaries and benefits budgeted expenditures include the required contribution by the College to the State of Illinois insurance program for community college retirees, employee and dependent tuition waivers, and employee assistance program costs. The total cost for the group insurance benefits portion of staff compensation is based on a projected overall increase of approximately 3.2 percent over the current year.

Contractual services. The Budget reflects an increase of 36.6 percent in contractual services for fiscal year 2014 compared to fiscal year 2013. This increase is largely the result of a customized training contract begun last fiscal year and continuing in fiscal year 2014. That singular contract significantly drives this increase as well as the increase in other sales and service revenues.

General materials and supplies. Materials and supplies costs are projected to increase by 3.8 percent or \$70,743. A very modest allocation of \$30,000 has been made for purchases of damaged and dated furnishings that need replaced across common areas of the College. Other needed furnishings replacement are being deferred for the present time due to current fiscal constraints.

Conference, travel, and meeting expense. The amount of monies allocated to conference, travel, and meeting expenses for fiscal year 2014 has increased by 10.3 percent, or \$43,606, from the fiscal year 2013 budget amount. Supporting professional development opportunities continues to be a fundamental interest of College leadership and is provided in both collective bargaining agreements. The fiscal year 2014 budget of \$468,418, however, is actually a reduction of almost \$100,000 from the fiscal year 2013 actual expenses of \$564,119.

Fixed charges. Fixed charges are budgeted to increase 4.7 percent, or \$41,050, as a result of the debt service payments associated with guaranteed energy savings performance contracts as well as some minimal insurance increases. Fixed charges include leases for the Pontiac and Lincoln facilities and other short-term instructional sites for community education classes as well as various annual insurance and other small equipment lease and rental costs.

Utilities. The Fiscal Year 2014 Budget includes utilities costs of \$963,641, an increase of \$145,609 or 17.8 percent from the fiscal year 2013 budgeted amount. Utility costs are expected to increase due to economic and market factors.

Capital outlay. Funding for capital outlay has been severely limited again in fiscal year 2014. The only capital outlay planned in the Budget is the purchase of one College vehicle. Prioritization and costing of facility-related capital projects will continue during the year to facilitate planning for subsequent fiscal years. Also, should any funds become available as fiscal year 2014 progresses selected capital projects may be pursued. The list of outstanding capital improvement projects, deferred maintenance projects, and equipment replacements continues to grow when the annual operating budget does not provide capital funding. Serious attention must be given to capital expenditures in future years.

Other. Other expenditures will decrease by 8.7 percent or \$207,290 from the fiscal year 2013 budget amount. The decrease is a result of two opposing factors. One is a projected increase of ten percent in the cost of student waivers and other miscellaneous costs. The second is a decrease of \$400,000 in the total funds allocated for special projects and initiatives that emerge throughout the course of a given fiscal year.

Pension Costs and Other Financial Exigencies. In response to aforementioned discussions to shift the employer share of pension costs to community colleges, a reserve in the amount of one percent of employer pension costs was set aside in the Fiscal Year 2013 Budget. This amount was also designated for other financial exigencies. Since the State has not yet taken any action on this issue, the fiscal year 2013 budgeted amount will be reserved in the operating fund balance for future pension cost shifts. Since all legislative proposals during fiscal year 2013 had cost shifts beginning fiscal year 2015, no reserve has been budgeted for fiscal year 2014.

Contingencies and transfers. Budgeted contingencies and transfers again are incorporated into the Budget. For fiscal year 2014, budgeted contingencies total \$100,000 with \$50,000 in both the Education Fund and the Operations and Maintenance Fund. These contingency monies are built into the budget to provide for the uncertainties associated with State funding, enrollment, utility, and other market-driven costs as well as fund reserve plans. The total contingency reflects less than 1/2 percent of the total operating budget.

A budgeted transfer in the Operations and Maintenance Fund provides for transfers totaling \$180,488 to the Operations and Maintenance (Restricted) Fund. This transfer will continue a commitment to restoring reserves for future campus projects and will fund the annual debt certificate payment on the 2010 land purchase. A budgeted transfer from the Education Fund provides a transfer totaling \$92,694 to the Auxiliary Enterprises Fund. This transfer will subsidize auxiliary operations such as the Child Development Lab, student athletics, and other student life initiatives.

OTHER FUNDS

The Fiscal Year 2014 Budget includes anticipated revenues and expenditures for several other funds including the Liability, Protection and Settlement Fund, Restricted Purposes Fund, Audit Fund, Bond and Interest Fund, Operations and Maintenance (Restricted) Fund, Auxiliary Enterprises Fund, Working Cash Fund, Self-Insurance Fund, and the Trust and Agency Fund. These funds derive revenues generally from State sources, local tax receipts, special fees, and/or interest income, and generate expenditures within specifically defined parameters prescribed by the revenue provider or applicable statutes or administrative rules.

The Liability, Protection, and Settlement Fund monies are used to support the risk management program of the College and thereby shield the College from tort litigation. The Restricted Purposes Fund is used to account for federal, state, and local grants and initiatives including student financial aid. During fiscal year 2014, the Restricted Fund will also be used to account for: (1) approximately \$2.25 million in technology expenditures associated with the fiscal year 2014 technology funding bond issue; and (2) the guaranteed energy savings facility improvement measures project.

In the Operations and Maintenance (Restricted) Fund for fiscal year 2014, \$25,355 has been budgeted for a protection, health and safety project. Debt certificates issued in 2010 for \$1.7 million to purchase land are due during fiscal year 2014 and are expected to be refinanced.

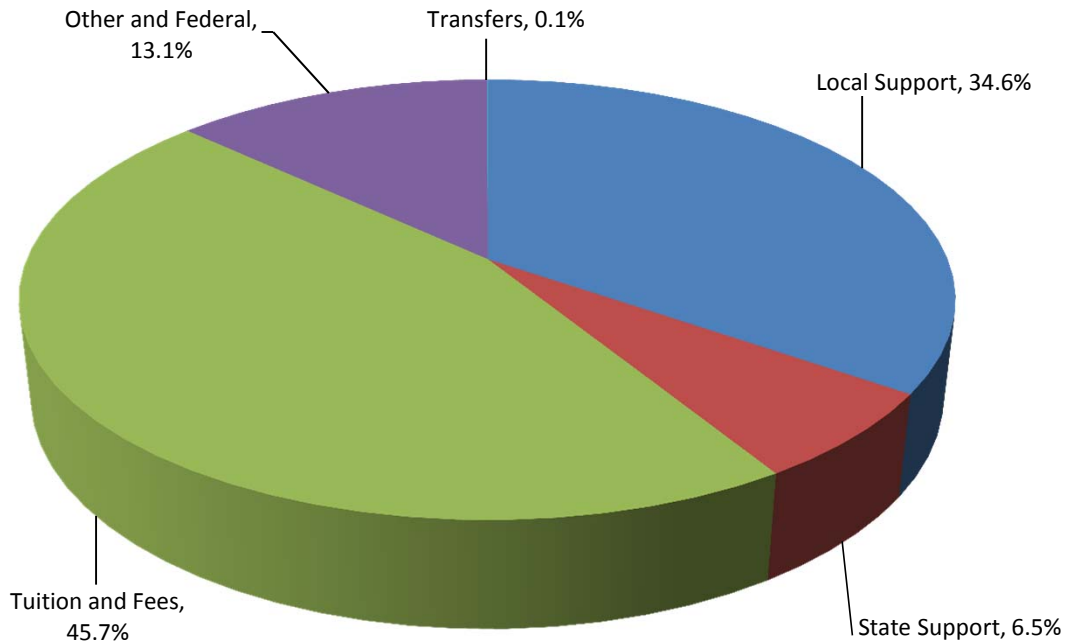
The Auxiliary Enterprises Fund continues to account for the Child Development Lab, Heartland Community College Bookstore, food service operations, student athletics, and student activities. Also included in the Auxiliary Fund are revenues and expenses related to instructional programs for Chinese participants.

The Trust and Agency Fund is used to receive and hold funds when the College serves as a custodian or fiscal agent for another entity. Once again during fiscal year 2014, the College will serve as the fiscal agent for the Illinois Consortium for International Studies and Programs (ICISP). The financial activities of ICISP flow through the Trust and Agency Fund.

Budgeted revenues and expenditures for each of these other funds are presented in the complete Fiscal Year 2014 Budget located at the end of this budget document.

HEARTLAND COMMUNITY COLLEGE
FISCAL YEAR 2014 OPERATING FUND
REVENUES BY SOURCE

FY2014
BUDGET



FUNDING SOURCE	EDUCATION FUND	O&M FUND	TOTAL OPERATING REVENUES
LOCAL SUPPORT	\$8,606,200	\$2,845,818	\$11,452,018
STATE SUPPORT	2,159,927	0	2,159,927
TUITION AND FEES	14,649,984	483,782	15,133,766
OTHER AND FEDERAL	4,307,925	12,347	4,320,272
TRANSFERS	7,800	7,800	15,600
TOTAL REVENUES	\$29,731,836	\$3,349,747	\$33,081,583

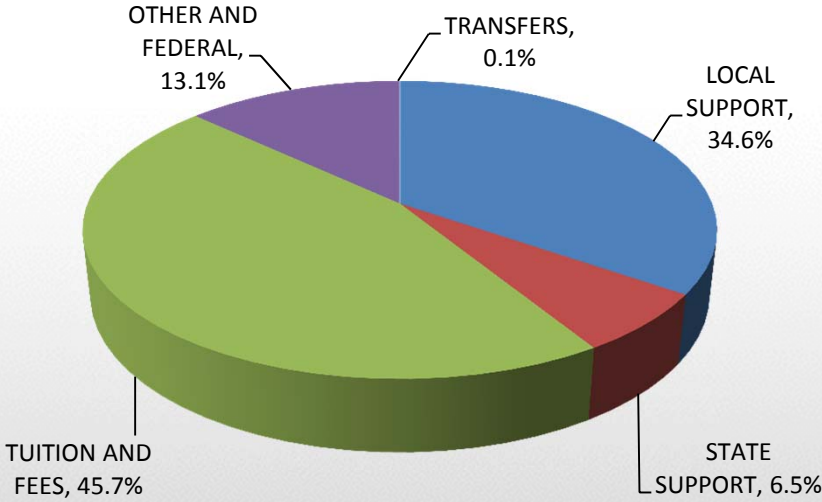
**HEARTLAND COMMUNITY COLLEGE
OPERATING FUND
REVENUES BY SOURCE
FISCAL YEARS 2013 AND 2014**

FUNDING SOURCE	FY2013 BUDGET	FY2014 BUDGET	PERCENT INCREASE/ DECREASE
LOCAL SUPPORT	\$11,117,163	\$11,452,018	3.0%
STATE SUPPORT	2,106,187	2,159,927	2.6%
TUITION AND FEES	15,403,926	15,133,766	-1.8%
OTHER AND FEDERAL TRANSFERS	3,568,428 <u>15,600</u>	4,320,272 <u>15,600</u>	21.1% <u>0.0%</u>
<i>TOTAL REVENUES</i>	<u><u>\$32,211,304</u></u>	<u><u>\$33,081,583</u></u>	<u><u>2.7%</u></u>

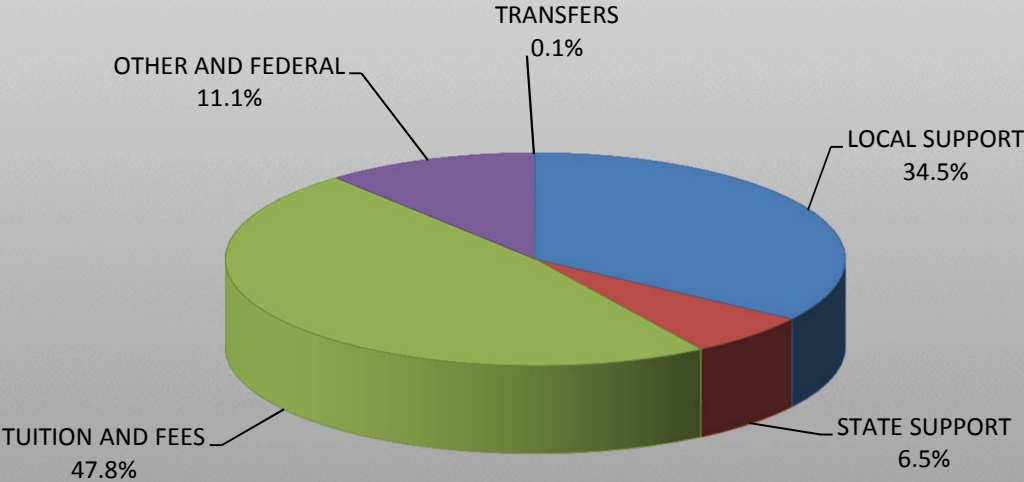
HEARTLAND COMMUNITY COLLEGE

FISCAL YEAR 2014 OPERATING FUND REVENUES BY SOURCE

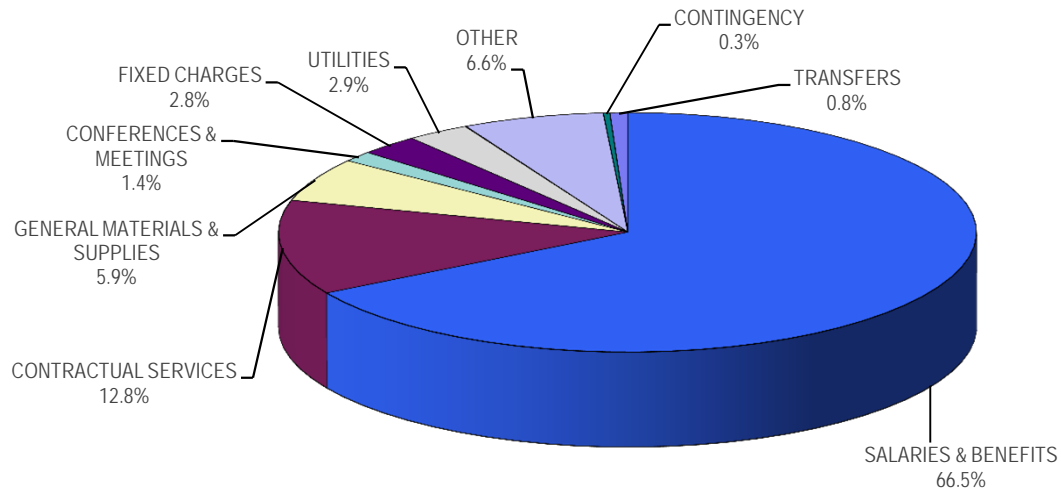
FY2014 BUDGET



FY2013 BUDGET



HEARTLAND COMMUNITY COLLEGE
**FISCAL YEAR 2014 OPERATING FUND
EXPENDITURES BY OBJECT AND TRANSFERS**



OBJECT	EDUCATION FUND	O&M FUND	TOTAL OPERATING EXPENDITURES
SALARIES & BENEFITS	\$21,308,951	\$693,694	\$22,002,645
CONTRACTUAL SERVICES	3,593,800	634,857	4,228,657
GENERAL MATERIALS & SUPPLIES	1,733,020	215,742	1,948,762
CONFERENCES & MEETINGS	451,718	16,700	468,418
FIXED CHARGES	331,744	583,425	915,169
UTILITIES	0	963,641	963,641
CAPITAL OUTLAY	0	11,200	11,200
OTHER	2,169,909	0	2,169,909
PENSION COSTS/OTHER FINANCIAL EXIGENCIES	0	0	0
CONTINGENCY	50,000	50,000	100,000
TOTAL EXPENDITURES	\$29,639,142	\$3,169,259	\$32,808,401
TRANSFERS	92,694	180,488	273,182
TOTAL EXPENDITURES AND TRANSFERS	\$29,731,836	\$3,349,747	\$33,081,583

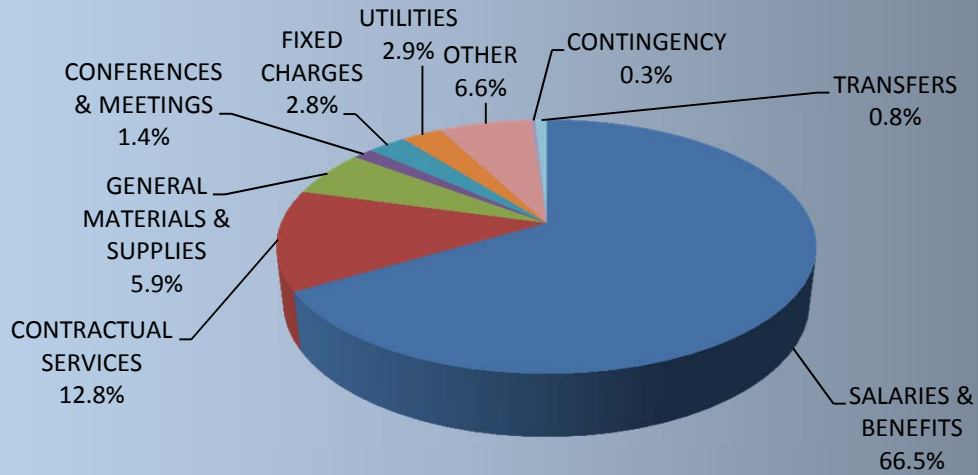
**HEARTLAND COMMUNITY COLLEGE
OPERATING FUND
EXPENDITURES BY OBJECT AND TRANSFERS
FISCAL YEARS 2013 AND 2014**

OBJECT	FY2013 BUDGET	FY2014 BUDGET	PERCENT INCREASE/ DECREASE
SALARIES & BENEFITS	\$22,133,497	\$22,002,645	-0.6%
CONTRACTUAL SERVICES	3,094,856	4,228,657	36.6%
GENERAL MATERIALS & SUPPLIES	1,878,019	1,948,762	3.8%
CONFERENCES & MEETINGS	424,812	468,418	10.3%
FIXED CHARGES	874,119	915,169	4.7%
UTILITIES	818,032	963,641	17.8%
CAPITAL OUTLAY	99,129	11,200	-88.7%
OTHER	2,377,199	2,169,909	-8.7%
PENSION COSTS/OTHER FINANCIAL EXIGENCIES	178,400	0	NA
CONTINGENCY	100,000	100,000	0.0%
<i>TOTAL EXPENDITURES</i>	<u>\$31,978,063</u>	<u>\$32,808,401</u>	2.6%
TRANSFERS	<u>233,241</u>	<u>273,182</u>	17.1%
<i>TOTAL EXPENDITURES AND TRANSFERS</i>	<u><u>\$32,211,304</u></u>	<u><u>\$33,081,583</u></u>	<u>2.7%</u>

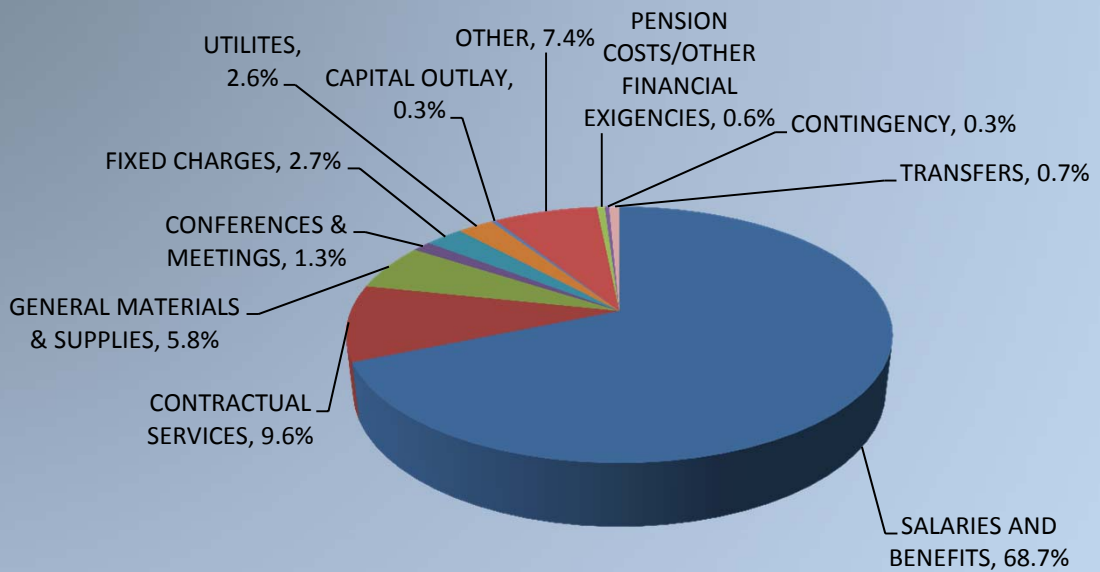
HEARTLAND COMMUNITY COLLEGE

FISCAL YEAR 2014 OPERATING FUND EXPENDITURES BY OBJECT AND TRANSFERS

FY2014 BUDGET



FY2013 BUDGET



**HEARTLAND COMMUNITY COLLEGE
FISCAL YEAR 2014 OPERATING FUND
EXPENDITURES BY PROGRAM AND TRANSFERS
FISCAL YEARS 2013 AND 2014**

PROGRAM	FY2013 BUDGET	FY2014 BUDGET	PERCENT INCREASE/ DECREASE
INSTRUCTION	\$13,222,373	\$13,140,139	-0.6%
ACADEMIC SUPPORT	1,352,962	1,373,818	1.5%
STUDENT SERVICES	2,911,179	2,908,991	-0.1%
PUBLIC SERVICE	3,259,302	4,562,725	40.0%
AUXILIARY SERVICES	0	0	NA
OPERATION & MAINT. OF PLANT	2,801,543	2,980,298	6.4%
INSTITUTIONAL SUPPORT	6,767,294	6,218,919	-8.1%
SCHOLARSHIPS, STUDENT GRANTS, & WAIVERS	1,385,010	1,523,511	10.0%
PENSION COSTS/OTHER FINANCIAL EXIGENCIES	178,400	0	NA
CONTINGENCY	100,000	100,000	0.0%
<i>TOTAL EXPENDITURES</i>	<u>31,978,063</u>	<u>32,808,401</u>	2.6%
TRANSFERS	<u>233,241</u>	<u>273,182</u>	17.1%
<i>TOTAL EXPENDITURES AND TRANSFERS</i>	<u><u>\$32,211,304</u></u>	<u><u>\$33,081,583</u></u>	2.7%

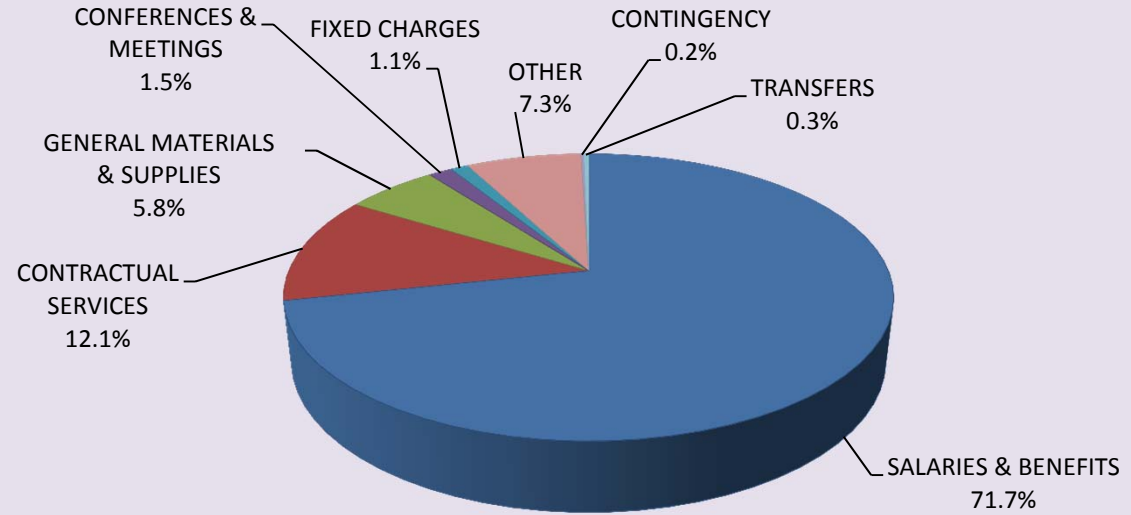
**HEARTLAND COMMUNITY COLLEGE
EDUCATION FUND
EXPENDITURES BY OBJECT AND TRANSFERS
FISCAL YEARS 2013 AND 2014**

OBJECT	FY2013 BUDGET	FY2014 BUDGET	PERCENT INCREASE/ DECREASE
SALARIES & BENEFITS	\$21,459,102	\$21,308,951	-0.7%
CONTRACTUAL SERVICES	2,528,568	3,593,800	42.1%
GENERAL MATERIALS & SUPPLIES	1,671,739	1,733,020	3.7%
CONFERENCES & MEETINGS	401,912	451,718	12.4%
FIXED CHARGES	321,166	331,744	3.3%
UTILITIES	0	0	NA
CAPITAL OUTLAY	0	0	NA
OTHER	2,377,199	2,169,909	-8.7%
PENSION COSTS/OTHER FINANCIAL EXIGENCIES	178,400	0	-100.0%
CONTINGENCY	50,000	50,000	0.0%
<i>TOTAL EXPENDITURES</i>	<u>\$28,988,086</u>	<u>\$29,639,142</u>	2.2%
TRANSFERS	82,866	92,694	11.9%
<i>TOTAL EXPENDITURES AND TRANSFERS</i>	<u><u>\$29,070,952</u></u>	<u><u>\$29,731,836</u></u>	<u>2.3%</u>

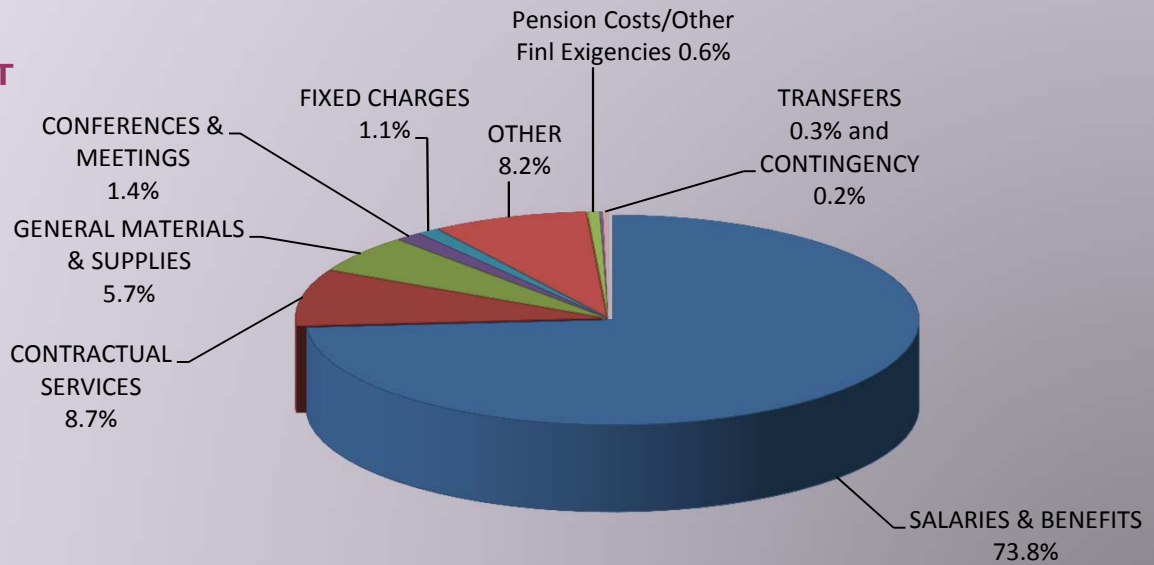
HEARTLAND COMMUNITY COLLEGE

**FISCAL YEAR 2014 EDUCATION FUND
EXPENDITURES BY OBJECT and TRANSFERS**

**FY2014
BUDGET**



**FY2013
BUDGET**



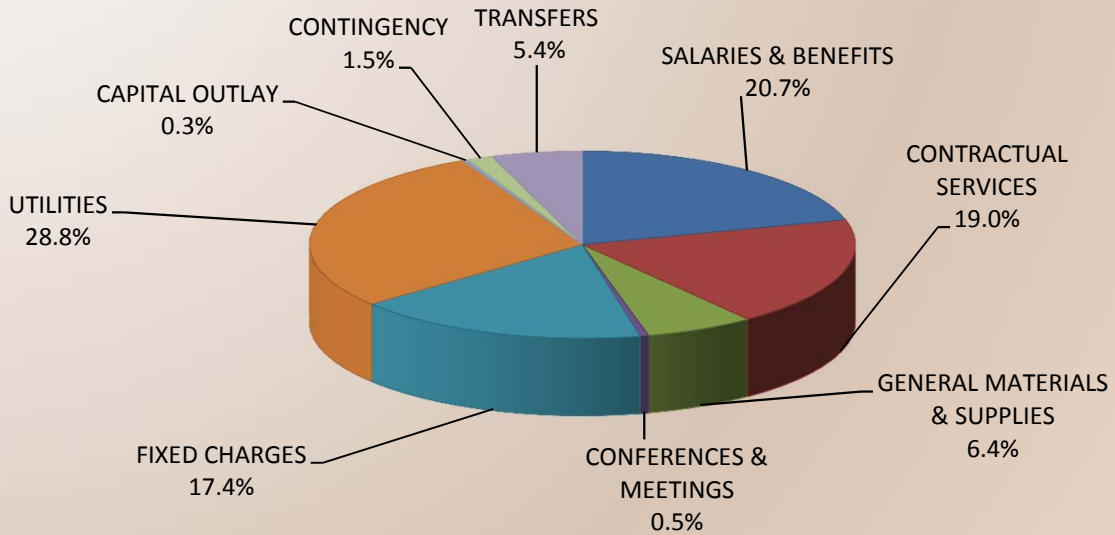
**HEARTLAND COMMUNITY COLLEGE
OPERATIONS AND MAINTENANCE FUND
EXPENDITURES BY OBJECT AND TRANSFERS
FISCAL YEARS 2013 AND 2014**

OBJECT	FY2013 BUDGET	FY2014 BUDGET	PERCENT INCREASE/ DECREASE
SALARIES & BENEFITS	\$674,395	\$693,694	2.9%
CONTRACTUAL SERVICES	566,288	634,857	12.1%
GENERAL MATERIALS & SUPPLIES	206,280	215,742	4.6%
CONFERENCES & MEETINGS	22,900	16,700	-27.1%
FIXED CHARGES	552,953	583,425	5.5%
UTILITIES	818,032	963,641	17.8%
CAPITAL OUTLAY	99,129	11,200	-88.7%
OTHER	0	0	NA
CONTINGENCY	50,000	50,000	0.0%
<i>TOTAL EXPENDITURES</i>	<u>\$2,989,977</u>	<u>\$3,169,259</u>	6.0%
TRANSFERS	150,375	180,488	20.0%
<i>TOTAL EXPENDITURES AND TRANSFERS</i>	<u><u>\$3,140,352</u></u>	<u><u>\$3,349,747</u></u>	<u>6.7%</u>

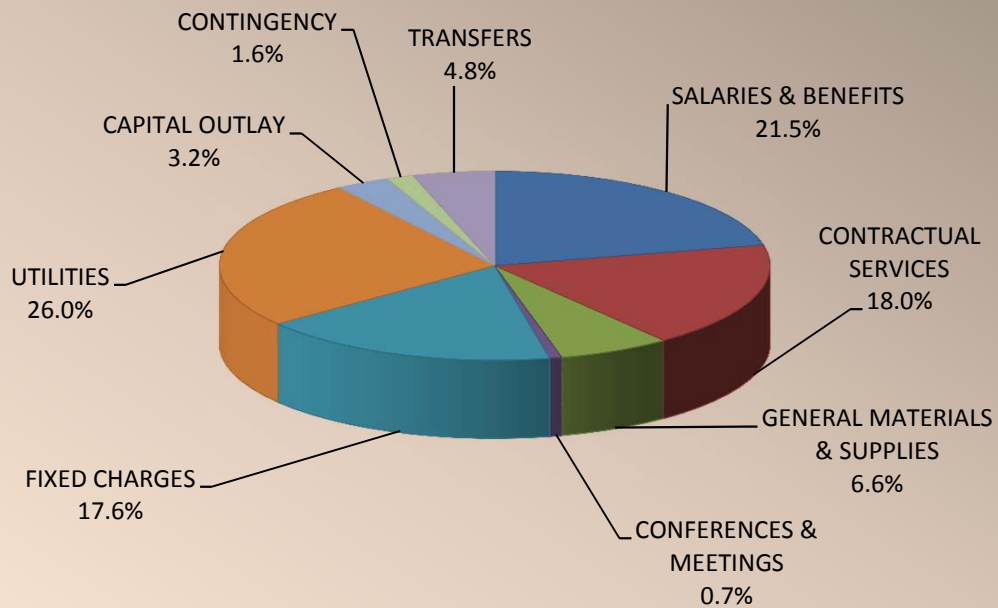
HEARTLAND COMMUNITY COLLEGE

FISCAL YEAR 2014 O & M FUND
EXPENDITURES BY OBJECT and TRANSFERS

TENTATIVE
BUDGET



FY2013
BUDGET



Heartland Community College Fiscal Year 2014 Budget



Financial

Summary of Fiscal Year 2014 Budget By Fund
Summary of Fiscal Year 2014 Estimated Revenues
Summary of Fiscal Year 2014 Operating Budgeted Expenditures
Fiscal Year 2014 Budgeted Expenditures

SUMMARY OF FISCAL YEAR 2014 BUDGET BY FUND

HEARTLAND COMMUNITY COLLEGE

DISTRICT NO. 540

YEAR ENDING JUNE 30, 2014

	<u>General</u>			<u>Special Revenue</u>		
	<u>Education Fund</u>	<u>Operations & Maintenance Fund</u>	<u>Liability, Protection & Settlement Fund</u>	<u>Restricted Purposes Fund</u>	<u>Audit Fund</u>	<u>Self Insurance Fund</u>
Beginning Balance (est'd)	\$2,553,595	\$1,928,785	\$10,175	\$1,452,352	\$22,976	\$738,846
Budgeted Revenues	29,724,036	3,341,947	2,518,000	18,706,497	142,775	3,466,500
Budgeted Expenditures	29,639,142	3,169,259	2,518,000	17,678,510	136,658	3,251,500
Budgeted Transfer from Other Funds	7,800	7,800	0	0	0	0
(to) Other Funds	(92,694)	(180,488)	0	0	0	0
Budgeted Ending Balance	<u>\$2,553,595</u>	<u>\$1,928,785</u>	<u>\$10,175</u>	<u>\$2,480,339</u>	<u>\$29,093</u>	<u>\$953,846</u>
	<u>Debt Service</u>		<u>Capital Projects</u>		<u>Proprietary Funds</u>	
	<u>Bond & Interest Fund</u>	<u>Trust and Agency Fund</u>	<u>Operations & Maintenance Fund (Restricted)</u>	<u>Auxiliary Enterprises Fund</u>	<u>Working Cash Fund</u>	
Beginning Balance	\$751,317	\$158,991	\$390,963	\$11,285	\$3,900,000	
Budgeted Revenues	6,972,310	360,655	1,725,855	2,043,525	15,600	
Budgeted Expenditures	6,972,310	360,655	1,775,797	2,136,219	0	
Budgeted Transfers from Other Funds	0	0	180,488	92,694	0	
(to) Other Funds	0	0	0	0	(\$15,600)	
Budgeted Ending Balance	<u>\$751,317</u>	<u>\$158,991</u>	<u>\$521,509</u>	<u>\$11,285</u>	<u>\$3,900,000</u>	

The Fiscal Year 2014 Budget which is accurately summarized in this document was approved by the Board of Trustees on _____.

Attest: _____

J. A. Copes - Secretary, Board of Trustees

SUMMARY OF FISCAL YEAR 2014 ESTIMATED REVENUES

HEARTLAND COMMUNITY COLLEGE	DISTRICT NO. 540	YEAR ENDING JUNE 30, 2014	
	<u>Education Fund</u>	<u>Operations & Maintenance Fund</u>	<u>Total Operating Funds</u>
OPERATING REVENUE BY SOURCE			
Local Government:			
Current Taxes	<u>\$8,606,200</u>	<u>\$2,065,818</u>	<u>\$10,672,018</u>
Back Taxes	<u> </u>	<u> </u>	<u> </u>
Payment in Lieu of Taxes	<u> </u>	<u> </u>	<u> </u>
Chargeback Revenue	<u> </u>	<u> </u>	<u> </u>
Non-College Territory	<u> </u>	<u> </u>	<u> </u>
Other Community College	<u> </u>	<u> </u>	<u> </u>
Corporate Personal Property	<u> </u>	<u> </u>	<u> </u>
Replacement Tax	<u> </u>	<u>780,000</u>	<u>\$780,000</u>
Bond Proceeds	<u> </u>	<u> </u>	<u> </u>
Other (List)	<u> </u>	<u> </u>	<u> </u>
TOTAL LOCAL GOVERNMENT	<u>\$8,606,200</u>	<u>\$2,845,818</u>	<u>\$11,452,018</u>
State Government:			
ICCB Credit Hour Grants	<u>\$1,993,872</u>	<u> </u>	<u>\$1,993,872</u>
ICCB Small College Grants	<u> </u>	<u> </u>	<u> </u>
ICCB Equalization Grants	<u>50,000</u>	<u> </u>	<u>50,000</u>
ICCB Square Footage Grants	<u> </u>	<u> </u>	<u> </u>
ICCB Performance Based Incentives	<u> </u>	<u> </u>	<u> </u>
ICCB Supplemental Grant	<u> </u>	<u> </u>	<u> </u>
State Board of Education -	<u> </u>	<u> </u>	<u> </u>
Vocational Education	<u>116,055</u>	<u> </u>	<u>116,055</u>
State Board of Education - Adult Ed	<u> </u>	<u> </u>	<u> </u>
Corporate Personal Property	<u> </u>	<u> </u>	<u> </u>
Replacement Taxes	<u> </u>	<u> </u>	<u> </u>
Other (List)	<u> </u>	<u> </u>	<u> </u>
TOTAL STATE GOVERNMENT	<u>\$2,159,927</u>	<u> </u>	<u>\$2,159,927</u>
Federal Government:			
JTPA Grants	<u> </u>	<u> </u>	<u> </u>
Financial Aid	<u> </u>	<u> </u>	<u> </u>
Veterans Cost of Instruction	<u> </u>	<u> </u>	<u> </u>
Title VI Equipment Grant	<u> </u>	<u> </u>	<u> </u>
Other (List)	<u>25,000</u>	<u> </u>	<u>25,000</u>
TOTAL FEDERAL GOVERNMENT	<u>\$25,000</u>	<u> </u>	<u>\$25,000</u>
Student Tuition and Fees			
Student Tuition	<u>\$13,784,879</u>	<u>483,782</u>	<u>\$14,268,661</u>
Fees	<u>865,105</u>	<u> </u>	<u>865,105</u>
TOTAL TUITION AND FEES	<u>\$14,649,984</u>	<u>\$483,782</u>	<u>\$15,133,766</u>
Other Sources:			
Sales and Service Fees	<u>\$4,168,291</u>	<u> </u>	<u>\$4,168,291</u>
Facilities Revenue	<u>70,000</u>	<u> </u>	<u>70,000</u>
Investment Revenue	<u>35,814</u>	<u>12,347</u>	<u>48,161</u>
Non-Government Grants	<u> </u>	<u> </u>	<u> </u>
Other	<u>8,820</u>	<u> </u>	<u>8,820</u>
TOTAL OTHER SOURCES	<u>\$4,282,925</u>	<u>\$12,347</u>	<u>\$4,295,272</u>

**SUMMARY OF FISCAL YEAR 2014 ESTIMATED REVENUES
(continued)**

	<u>Education Fund</u>	<u>Operations & Maintenance Fund</u>	<u>Total Operating Funds</u>
OPERATING REVENUE BY SOURCE			
TRANSFERS	<u>7,800</u>	<u>7,800</u>	<u>15,600</u>
TOTAL 2014 BUDGETED REVENUE	<u>\$29,731,836</u>	<u>\$3,349,747</u>	<u>\$33,081,583</u>
Less Non-Operating Items*:			
Tuition Chargeback Revenue	<u> </u>	<u> </u>	<u> </u>
Instructional Service	<u> </u>	<u> </u>	<u> </u>
Contract Revenue	<u> </u>	<u> </u>	<u> </u>
ADJUSTED REVENUE	<u>\$29,731,836</u>	<u>\$3,349,747</u>	<u>\$33,081,583</u>

*Inter-college revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

SUMMARY OF FISCAL YEAR 2014 ESTIMATED REVENUES
(continued)

LIABILITY, PROTECTION, AND SETTLEMENT FUND	Revenues	Totals	
Local Governmental Sources	\$2,517,000	\$2,517,000	
Other Sources	1,000	1,000	
GRAND TOTAL			\$2,518,000
RESTRICTED PURPOSES FUND			
Local Governmental Sources			
Bond Proceeds	\$4,500,000	\$4,500,000	
State Governmental Sources			
ICCB - Adult Education	\$301,575		
IL Student Assistance Commission	580,913		
IBHE-Cooperative Work Study	8,308		
ICCB - Vocational Education	8,359		
DCEO ETIP Grant	35,445		
ICCB - PTR Grant	10,000		
ICCB - Strand Grant	3,000		
IGEN RERP Grant	494,702	\$1,442,302	
Federal Governmental Sources			
Department of Education - Pell	\$6,175,000		
Department of Education - Student Loans	4,998,000		
Department of Education - College Work Study	82,154		
Department of Education - SEOG	89,393		
Department of Education - Adult Education	213,809		
Department of Education - Student Support Services (Trio)	272,182		
Department of Education - Paraprofessional Preservice Program	166,645		
Department of Education - STEM Grant	66,465		
Department of HHS - HALO Grant	58,900		
ICCB - Perkins II C	165,992		
ICCB - Strand Grants	3,445		
IGEN TAACCCT Grant	93,703		
NASA - CMSI/Mission To Mars	43,592		
National Fish and Wildlife Foundation-IL Buffer Trees Forever	2,000		
USDA Rural Business Enterprise Grant	99,330	\$12,530,610	
Student Tuition and Fees	\$218,922	\$218,922	
Other Sources	\$14,663	\$14,663	
TRANSFERS			
GRAND TOTAL			\$18,706,497

SUMMARY OF FISCAL YEAR 2014 ESTIMATED REVENUES
(continued)

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>	
Local Governmental Sources	<u>\$6,967,310</u>	<u>\$6,967,310</u>	
Other Sources	<u>5,000</u>	<u>5,000</u>	
TRANSFERS			
GRAND TOTAL			<u><u>\$6,972,310</u></u>
<u>OPERATIONS AND MAINTENANCE FUND (Restricted)</u>			
Local Governmental Sources			
Debt Certificate Proceeds	\$1,700,000		
Current Taxes	<u>25,355</u>	<u>\$1,725,355</u>	
State Governmental Sources			
Federal Governmental Sources			
Other Sources	<u>500</u>	<u>500</u>	
TRANSFERS		<u>280,488</u>	
GRAND TOTAL			<u><u>\$2,006,343</u></u>
<u>AUXILIARY ENTERPRISES FUND</u>			
Local Government Sources			
State Governmental Sources			
Federal Governmental Sources	<u>\$15,000</u>	<u>\$15,000</u>	
Tuition and Fees	<u>\$1,186,263</u>	<u>\$1,186,263</u>	
Other Sources:			
Sales and Service Fees	\$783,274		
Other	<u>58,988</u>		
Total Other Sources		<u>\$842,262</u>	
TRANSFERS		<u>\$92,694</u>	
GRAND TOTAL			<u><u>\$2,136,219</u></u>
<u>WORKING CASH FUND</u>			
Other Sources	<u>\$15,600</u>	<u>\$15,600</u>	
TRANSFERS			
GRAND TOTAL			<u><u>\$15,600</u></u>

SUMMARY OF FISCAL YEAR 2014 ESTIMATED REVENUES
(continued)

TRUST AND AGENCY FUND

Other Sources	\$360,655	\$360,655	
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GRAND TOTAL			\$360,655
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SELF INSURANCE FUND

Other Sources:			
Investment Revenue	\$1,500		
Other	3,465,000		
Total Other Sources		\$3,466,500	

GRAND TOTAL			\$3,466,500
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AUDIT FUND

Local Governmental Sources	\$142,704	\$142,704	
Other Sources	71	71	

TRANSFERS

GRAND TOTAL			\$142,775
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SUMMARY OF FISCAL YEAR 2014 OPERATING BUDGETED EXPENDITURES

	<u>Education Fund</u>	<u>Operations & Maintenance Fund</u>	<u>Total Operating Fund</u>	<u>%</u>
BY OBJECT				
Salaries	\$18,378,021	\$598,461	\$18,976,482	57.4
Employee Benefits	2,930,930	95,233	3,026,163	9.1
Contractual Services	3,593,800	634,857	4,228,657	12.8
General Materials & Supplies	1,733,020	215,742	1,948,762	5.9
Conference & Meeting Expenses	451,718	16,700	468,418	1.4
Fixed Charges	331,744	583,425	915,169	2.8
Utilities		963,641	963,641	2.9
Capital Outlay	0	11,200	11,200	0.0
Other	2,169,909		2,169,909	6.6
Pension Costs/Other Financial Exigencies	0		0	0.0
Provision for Contingency	50,000	50,000	100,000	0.3
TRANSFERS	<u>92,694</u>	<u>180,488</u>	<u>273,182</u>	<u>0.8</u>
TOTAL 2014 BUDGETED EXPENDITURES	<u>\$29,731,836</u>	<u>\$3,349,747</u>	<u>\$33,081,583</u>	<u>100.0</u>
Less Non-Operating Items*:				
Tuition Chargeback	46,750	0	46,750	0.1
Instructional Service Contracts				
ADJUSTED EXPENDITURES	<u>\$29,685,086</u>	<u>\$3,349,747</u>	<u>\$33,034,833</u>	<u>99.9</u>

*Inter-college expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

FISCAL YEAR 2014 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$11,106,353	
Employee Benefits	1,190,085	
Contractual Services	106,165	
General Materials & Supplies	460,343	
Conference & Meeting Expenses	197,413	
Fixed Charges	79,780	
Utilities	0	
Capital Outlay	0	
Other	0	
	<u>0</u>	<u>\$13,140,139</u>
ACADEMIC SUPPORT		
Salaries	\$925,086	
Employee Benefits	160,130	
Contractual Services	76,075	
General Materials & Supplies	153,045	
Conference & Meeting Expenses	49,525	
Fixed Charges	9,957	
Utilities	0	
Capital Outlay	0	
Other	0	
	<u>0</u>	<u>\$1,373,818</u>
STUDENT SERVICES		
Salaries	\$2,198,027	
Employee Benefits	465,112	
Contractual Services	42,187	
General Materials & Supplies	165,001	
Conference & Meeting Expenses	28,937	
Fixed Charges	9,727	
Utilities	0	
Capital Outlay	0	
Other	0	
	<u>0</u>	<u>\$2,908,991</u>
PUBLIC SERVICE		
Salaries	\$1,043,357	
Employee Benefits	152,228	
Contractual Services	2,942,609	
General Materials & Supplies	308,588	
Conference & Meeting Expenses	76,071	
Fixed Charges	39,872	
Utilities	0	
Capital Outlay	0	
Other	0	
	<u>0</u>	<u>\$4,562,725</u>

FISCAL YEAR 2014 BUDGETED EXPENDITURES

(continued)

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	\$3,105,198	
Employee Benefits	972,375	
Contractual Services	426,764	
General Materials & Supplies	637,043	
Conference & Meeting Expenses	99,772	
Fixed Charges	192,408	
Utilities	0	
Capital Outlay	0	
Other	<u>646,398</u>	<u>\$6,079,958</u>
SCHOLARSHIPS, STUDENT GRANTS & WAIVERS		
Salaries	<u> </u>	
Employee Benefits	<u> </u>	
Contractual Services	<u> </u>	
General Materials & Supplies	<u> </u>	
Conference & Meeting Expenses	<u> </u>	
Fixed Charges	<u> </u>	
Utilities	<u> </u>	
Capital Outlay	<u> </u>	
Other	<u>\$1,523,511</u>	
Pension Costs/Other Financial Exigencies	<u> </u>	
Provision for Contingency	<u>50,000</u>	<u>\$1,573,511</u>
TRANSFERS		<u>\$92,694</u>
GRAND TOTAL		<u><u>\$29,731,836</u></u>
 <u>OPERATIONS AND MAINTENANCE FUND</u>		
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$598,461	
Employee Benefits	95,233	
Contractual Services	634,857	
General Materials & Supplies	215,742	
Conference & Meeting Expenses	16,700	
Fixed Charges	583,425	
Utilities	824,680	
Capital Outlay	11,200	
Other	<u>0</u>	<u>\$2,980,298</u>
INSTITUTIONAL SUPPORT		
Salaries	<u> </u>	
Employee Benefits	<u> </u>	
Contractual Services	<u> </u>	
General Materials & Supplies	<u> </u>	
Conference & Meeting Expenses	<u> </u>	
Fixed Charges	<u> </u>	
Utilities	<u>138,961</u>	
Capital Outlay	<u> </u>	
Other	<u> </u>	
Provision for Contingency	<u>50,000</u>	<u>\$188,961</u>
TRANSFERS		<u>\$180,488</u>
GRAND TOTAL		<u><u>\$3,349,747</u></u>

FISCAL YEAR 2014 BUDGETED EXPENDITURES

(continued)

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$593,727	
Employee Benefits	89,334	
Contractual Services	81,992	
General Materials & Supplies	444,556	
Conference and Meeting Expense	27,913	
Fixed Charges	3,320	
Other	41,557	
		<u>\$1,282,399</u>
ACADEMIC SUPPORT		
Salaries	\$179,716	
Employee Benefits	38,610	
Contractual Services	1,000	
General Materials & Supplies	12,437	
Conference and Meeting Expense	13,267	
Capital Outlay	10,000	
Other	30,152	
		<u>\$285,182</u>
STUDENT SERVICES		
Salaries	\$95,743	
Employee Benefits	4,812	
Contractual Services	11,380	
General Materials & Supplies	16,801	
		<u>\$128,736</u>
PUBLIC SERVICE		
Salaries	\$336,390	
Employee Benefits	70,212	
Contractual Services	283,667	
General Materials & Supplies	58,280	
Conference and Meeting Expense	36,700	
Fixed Charges	750	
		<u>\$785,999</u>
OPERATIONS AND MAINTENANCE		
General Materials and Supplies	2,000	
Capital Outlay	80,514	
		<u>\$82,514</u>
INSTITUTIONAL SUPPORT		
Salaries	\$16,000	
Contractual Services	1,705,608	
General Materials and Supplies	904,145	
Travel and Conference/Meeting	69,500	
Capital Outlay	529,932	
		<u>\$3,225,185</u>
AUXILIARY SERVICES		
Salaries	\$11,764	
General Materials and Supplies	1,000	
Travel and Conference/Meeting	1,000	
		<u>\$13,764</u>
SCHOLARSHIPS, STUDENT GRANTS & WAIVERS		
Other	\$11,874,731	
		<u>\$11,874,731</u>
GRAND TOTAL		<u><u>\$17,678,510</u></u>

FISCAL YEAR 2014 BUDGETED EXPENDITURES

(continued)

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries		
Employee Benefits		
Contractual Services	5,000	
General Materials and Supplies		
Conference and Meeting Expense		
Fixed Charges	6,967,310	
Utilities		
Capital Outlay		
Other		\$6,972,310
TRANSFERS		
GRAND TOTAL		<u>\$6,972,310</u>
 <u>OPERATIONS AND MAINTENANCE FUND (Restricted)</u>		
OPERATION AND MAINTENANCE OF PLANT		
Salaries		
Employee Benefits		
Contractual Services	40,000	
General Materials and Supplies		
Conference and Meeting Expense		
Fixed Charges	1,720,188	
Utilities		
Capital Outlay	15,609	
Other		\$1,775,797
TRANSFERS		
GRAND TOTAL		<u>\$1,775,797</u>
 <u>AUXILIARY ENTERPRISE FUND</u>		
AUXILIARY SERVICES		
Salaries	\$726,041	
Employee Benefits	174,481	
Contractual Services	338,190	
General Materials and Supplies	221,796	
Conference and Meeting Expense	135,425	
Fixed Charges	64,550	
Capital Outlay	10,700	
Other/Scholarships, Grants and Waivers	425,036	
Contingency	40,000	\$2,136,219
TRANSFERS		
GRAND TOTAL		<u>0</u> <u>\$2,136,219</u>

FISCAL YEAR 2014 BUDGETED EXPENDITURES

(continued)

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>	
INSTITUTIONAL SUPPORT			
Salaries	\$73,408		
Employee Benefits	10,900		
Contractual Services	51,750		
General Materials and Supplies	500		
Conferences and Meeting Expense	100		
Fixed Charges	<u> </u>		
Utilities	<u> </u>		
Capital Outlay	<u> </u>		
Other	<u> </u>	<u>\$136,658</u>	
TRANSFERS			
GRAND TOTAL			<u><u>\$136,658</u></u>
<u>SELF INSURANCE FUND</u>			
INSTITUTIONAL SUPPORT			
Fixed Charges	\$133,000		
Other	<u>3,118,500</u>	<u>\$3,251,500</u>	
GRAND TOTAL			<u><u>\$3,251,500</u></u>
<u>WORKING CASH FUND</u>			
TRANSFERS		<u>\$15,600</u>	
GRAND TOTAL			<u><u>\$15,600</u></u>
<u>TRUST AND AGENCY FUND</u>			
INSTITUTIONAL SUPPORT			
Salaries	\$51,485		
Employee Benefits	30		
Contractual Services	500		
General Materials and Supplies	5,310		
ICISP Travel/Fees and Meeting Expense	297,955		
Fixed Charges	2,875		
ICISP Scholarship	<u>2,500</u>	<u>\$360,655</u>	
GRAND TOTAL			<u><u>\$360,655</u></u>

FISCAL YEAR 2014 BUDGETED EXPENDITURES

(continued)

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	<u>\$135,528</u>	
Employee Benefits	<u>3,300</u>	
Fixed Charges	<u> </u>	
Other	<u> </u>	<u>\$138,828</u>
ACADEMIC SUPPORT		
Salaries	<u>\$3,900</u>	
Employee Benefits	<u>290</u>	
Other	<u> </u>	<u>\$4,190</u>
STUDENT SERVICES		
Salaries	<u>\$12,300</u>	
Employee Benefits	<u>1,100</u>	
Other	<u> </u>	<u>\$13,400</u>
PUBLIC SERVICES		
Salaries	<u>\$1,524</u>	
Employee Benefits	<u>251</u>	
Other	<u> </u>	<u>\$1,775</u>
INSTITUTIONAL SUPPORT		
Salaries	<u>\$514,612</u>	
Employee Benefits	<u>618,300</u>	
Contractual Services	<u>72,900</u>	
General Materials and Supplies	<u>3,343</u>	
Conferences and Meeting Expense	<u>1,000</u>	
Fixed Charges	<u>80,000</u>	
Utilities	<u>8,000</u>	
Capital Outlay	<u> </u>	
Other	<u> </u>	
Provision for Contingency	<u>50,000</u>	<u>\$1,348,155</u>
AUXILIARY SERVICES		
Salaries	<u>\$76,068</u>	
Employee Benefits	<u>20,800</u>	
Other	<u> </u>	<u>\$96,868</u>

FISCAL YEAR 2014 BUDGETED EXPENDITURES

(continued)

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$179,911	
Employee Benefits	44,000	
Contractual Services	644,229	
General Materials and Supplies	29,444	
Conference and Meeting Expense	4,120	
Fixed Charges	6,280	
Utilities	6,800	
Capital Outlay		
Other		\$914,784
TRANSFERS		
GRAND TOTAL		<u>\$2,518,000</u>

HEARTLAND COMMUNITY COLLEGE

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